

# Let's Talk Business

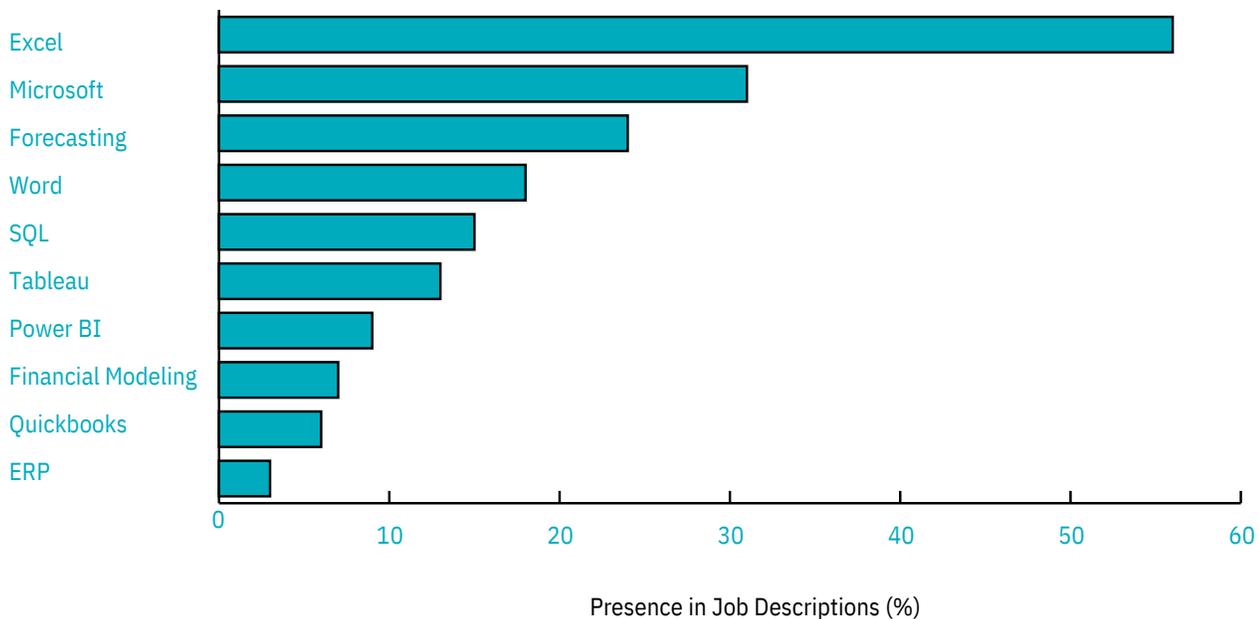
## For TRSM Students

These reports describe industry sectors and career paths of interest to TRSM students and Alumni. Each report leverages BCH employment data and the expertise of our staff. This collaborative effort engages staff, students, alumni and the University Business Librarian.

## Skills in Demand For a Financial Analyst

Are you interested in pursuing a career as a Financial Analyst? We've analyzed all the job postings in our portal for the job title "Financial Analyst" from September 2020 - September 2021 and gathered the top skills that employers are looking for. Financial Analysts are tasked with analyzing financial data to make important decisions for an individual or an organization. In order to do so, you must utilize various programs in order to best determine, and present those decisions.

Financial Analyst Technical Skills 2021



## What Does a Financial Analyst Do?

A financial analyst is responsible for analyzing financial data in order to recommend the most profitable monetary outcomes for individuals and institutions. Financial analysts often analyze the economy, specific organizations, and industries before making predictions regarding the future, and what decisions to make to have the highest chances of making profits.<sup>1</sup>

## Let's Talk About The Money!

The average salary for a Financial Analyst in Canada is \$59,5942 per year.<sup>2</sup> The largest organizations hiring Business Analysts are often the financial institutions like RBC, TD, CIBC, and so on. Want to learn more about how much you can look to get paid in this career? Click [here](#).

## Who's Hiring Financial Analysts?

Although many organizations often hire financial analysts, a large portion of them work for banks and other financial institutions. The big five banks in Canada, RBC, CIBC, TD, BMO and Scotiabank are some of the organizations many financial analysts end up working for.



While banks are the primary employers of financial analysts, you can also find opportunities working in the government, insurance funds, and even as a personal financial analyst.

## The Rise of FinTech

Fin-tech, otherwise known as “Financial Technology” is a group of software that businesses use to automate financial services and processes. Fin-tech software is quickly becoming one of the highest utilized software in many financial institutions, due to a high priority in improving the digital experience for consumers, while keeping costs low.<sup>3</sup>

Interested? Check out this Ted Talk that covers the impact FinTech will have in the future of finance.



## CFA Certification

The CFA certification, meaning, Chartered Financial Analyst certification is the premier certification that is often recommended for those who are interested in pursuing a career as a financial analyst. According to the CFA Institute, the administrative body for CFA certification, you must complete three exams, accrue work experience, submit reference letters, and finally apply to become a charterholder.<sup>4</sup>

Want to learn more? Click on their logo.



## Advice From Our Students



**IRIS LI**

5th Year  
Accounting  
Student



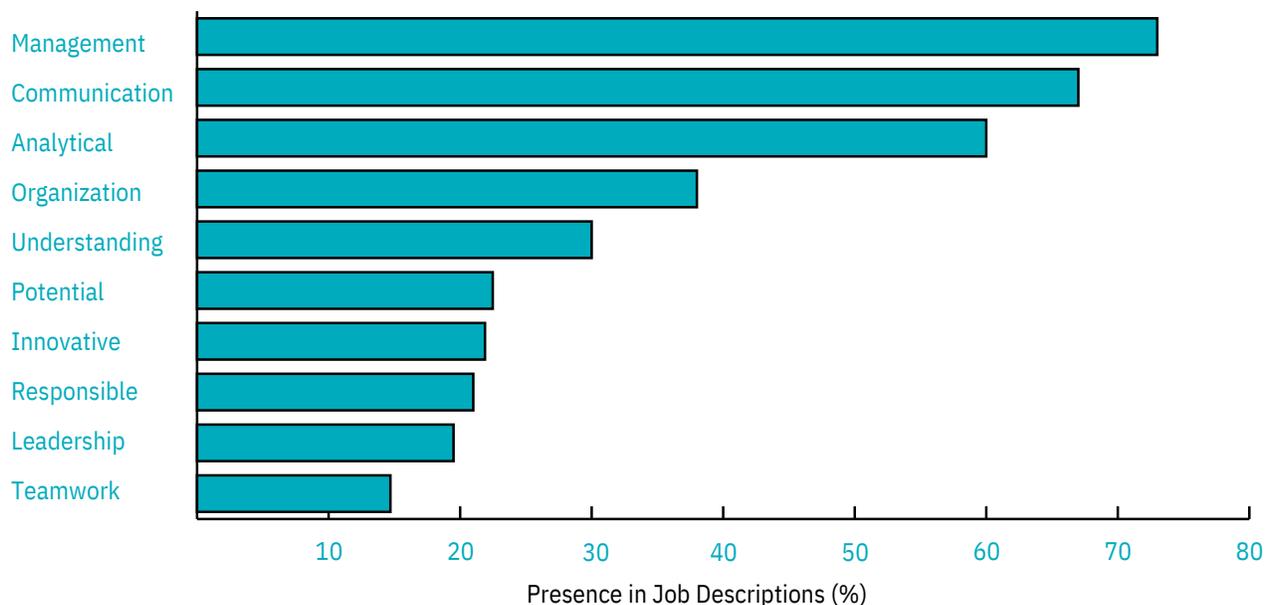
My name is Iris, I am a fifth-year student in the Accounting Co-op program. In summer 2021, I completed a co-op term as a Financial Analyst at Strategize Financial Modelling Inc. My main responsibility was to utilize Modano, an excel-based financial modelling software, to perform detailed financial models to make predictions and provide recommendations on clients' financial performance.

Completing the BCH Bootcamps on Excel, Power BI, and Tableau prepared me for success in my role. I encourage everyone to take advantage of the resources and services available at Ryerson. Also, ask a lot of questions, and ask them strategically. The co-op opportunity can be fully utilized by asking great questions, and most likely, your colleagues will be happy to help!

## Financial Analyst Professional Skills

While it's incredibly important to possess the necessary technical skills to thrive in this role, you won't get far unless your professional skills are up to par as well. Collaborating with team members, reporting to executives, and gaining the trust of clients all require strong, and varied professional skills to succeed. We've also scraped the data from the BCH portal to find which professional skills are most sought after for a prospective Financial Analyst. Here's what the data shows:

Financial Analyst Professional Skills 2021



## Want to Learn More for Free?



**CFA Institute**

### CFA Institute

The CFA Institute is filled with information regarding the steps to become a Chartered Financial Analyst, while also containing general information regarding the role. Interested? Check out their [website](#).



### Investopedia

Investopedia is home to thousands of articles containing information regarding all things business. Want to learn how to become a financial analyst and more? Click [here](#).



### LinkedIn Learning

LinkedIn Learning is a platform which contains dozens of guides and videos designed to teach individuals all there is to know about various positions in industry, including financial analysis. Click [here](#) to learn more.

## Visit the Business Career Hub

### Employer Events

The BCH hosts all of those top employers, either on campus or virtually. Refer to your weekly BCH 'Careers Newsletter' for a list of upcoming events.



### Bootcamps/Prep Programs

Advance your technical and soft skills, earn digital badges, and gain an advantage in today's workforce through bootcamps. [Click here to register for current bootcamps.](#)



### Coaching & Mock Interview

For career coaching, interview prep and more, [schedule a 1:1 appointment](#) with a Career Consultant or a Co-op Coordinator.



### Career Consultant Contributor Tanya Skydan

Tanya Skydan is a Career Consultant with 5+ years of campus recruitment experience. Tanya is a TRSM alumni who is passionate about providing students the tools needed to be successful in the workplace today and the future.



### Student Contributor Naimul Haque

As a contributor for the Hub Insights series, Naimul is a 3rd Year BTM student. He is currently on his first Co-op term as a coordinator for the Hub Insights series. In the future, he's interested in securing a BA role.

### Data Sources

1. Segal, T. (June, 2020) [Becoming a Financial Analyst](#)
2. Payscale (October, 2021) [Average Financial Analyst Salary Canada](#)
3. BuiltIn [What is Fintech? Guide to Financial Technology](#)
4. CFA Institute [CFA Institute Programs](#)