

ROLE OF THE BOARD OF GOVERNORS

The Board of Governors (the “Board”) is responsible for the government, conduct, management and control of Toronto Metropolitan University (the “University”) including its property, revenues, expenditures, business and non-academic affairs. The Board is responsible for non-academic policy formulation, oversight, and decision-making. It sets the strategic direction of the University, ensures effective management, and is responsible for the overall governance of the University. These roles are distinct from both those of administration and the Senate. More specifically the role of the Board is to:

- Participate in setting the vision, mission, values and strategic direction of the University and establish the University’s objectives and priorities
- Provide stewardship and ensure that the actions of the University support and advance the mission and values of the University
- Provide financial oversight of the University's operations and finances ensuring responsible use of resources and adherence to financial regulations
- Appoint and monitor the performance of the President of the University
- Appoint senior administration
- Approve the University’s budget and fees
- Approve non-academic policies and student referenda
- Retain overall accountability for the performance of the University by setting and monitoring its performance against specific performance measures
- Build relationships with stakeholders and the broader community to foster a positive and collaborative environment
- Represent the University to key stakeholders including the three orders of government
- Assess the effectiveness and overall performance of the Board