



**BOARD OF GOVERNORS**  
**Thursday, June 27, 2019**  
**Jorgenson Hall – JOR 1410**  
**380 Victoria Street**  
**4:00 p.m. to 5:30 p.m.**  
**MINUTES**

Minutes of a meeting of the Board of Governors of Ryerson University (the "University") held on Thursday, June 27, 2019 at 4:00 p.m. in Jorgenson Hall, JOR-1410.

**ATTENDANCE:**

**Present:** M. Al Zaibak, S. Bukhari, J. Cockwell, J. Dallaire, M. Frazer (Chair), J. Fukakusa, S. Gosal, H. Harb, M. Ien, M. Lachemi, A. McKee, N. Mohamed, C. Paisley, D. Porter, S. Staffieri (Vice Chair), O. Ullah

**Regrets:** L. Amleh, C. Ellis, S. Faruqi, S. Gellman, C. MacDonald, M. Rodrigues

**Board Secretariat:**

C. Redmond, Governance Officer

**Others Attending**

D. Brown, Vice President, Administration and Operations  
A. Casey, Executive Director, Office of the President  
K. Choi, Administrative Assistant, Ceremonials Office  
J. Grass, Assistant Vice President, University Relations  
D. Kefentse, Director of Communications, Equity and Community Inclusion  
G. Mallon, Interim Assistant Vice President, Facilities Management and Development  
K. McDonald, Manager, Ceremonials Office  
M. McEachrane Mikhail, Executive Director, Office of Provost and Vice President Academic  
M. McKay, Director, Aboriginal Initiatives  
J. McKee, Chief Financial Officer  
J. McMillen, Vice Provost, Students  
I. Mishkel, Vice President, University Advancement and Alumni Relations  
T. Myers, Director, Strategic Planning, Assessment & Special Projects, Equity and Community Inclusion  
J. Neiman, Manager, Pensions and Benefits  
D. O'Neil Green, Vice President, Equity and Community Inclusion  
P. Rego, Communications Specialist, Ceremonials Office  
A. Saloojee, Assistant Vice President, Ryerson International  
C. Sass-Kortsak, Assistant Vice President, Human Resources  
M. Urbanovica, Ceremonials Coordinator, Ceremonials Office  
H. Willis, Accessibility Coordinator, Equity and Community Inclusion

1. **IN-CAMERA DISCUSSION (Board Members Only)**
2. **IN-CAMERA DISCUSSION (Executive Group Invited)**

**END OF IN-CAMERA DISCUSSION**

3. **INTRODUCTION**

- 3.1 Chair's Remarks

M. Frazer acknowledged the land in his opening remarks and welcomed J. Dallaire, the Board's new Honorary Board Elder, to the meeting.

M. Frazer reported that J. Dallaire, Shadow Hawk Woman of the Wolf Clan, is Cree Omushkego with ancestry from Attawapiskat, Ontario. For the past ten years, she has worked at Ryerson University as an Elder and Traditional Counsellor. M. Frazer said J. Dallaire's wisdom and experience would be invaluable to the Board.

J. Dallaire acknowledged the introduction and thanked the University for agreeing to establish an Honorary Board Elder position.

M. Frazer said he was very pleased to announce that the Board had approved M. Lachemi for reappointment to a second term as President. M. Frazer said that the University had come along way under the leadership of M. Lachemi.

M. Lachemi thanked the Board for having confidence in him and said that the strength of the University came from the commitment of the students, staff, faculty and alumni. He also thanked his Executive team for their commitment and professionalism.

M. Frazer reported that this would be the last Board meeting for several Board members. He thanked L. Amleh, S. Faruqi, S. Gellman, S. Gosal, C. Paisley and O. Ullah for their contributions to university governance.

M. Frazer reported that a photograph of the Toronto Raptors taken by Ryerson Alumnus, Mark Blinch, would be given to each departing Board member.

M. Frazer reminded Board members that the Board will be celebrating the contribution made by departing Board members as well as welcoming new Board members in the Fall. More details of the event will be sent to the Board later in the summer.

M. Frazer thanked all those Board members who made the annual Convocation and Honorary Doctorate Ceremonies such a success.

M. Frazer thanked the Mattamy Athletic Centre for providing Ryerson basketball t-shirts and the Faculty of Arts for providing water bottles for each Board member.

3.2 Approval of the June 27, 2019 Agenda

The agenda was approved as presented.

**4. REPORT FROM THE PRESIDENT**

M. Lachemi congratulated J. Shin Doi on being elected to the Law Society of Ontario's Board of Directors as a bencher. M. Lachemi said that it was an important and much-deserved recognition of J. Shin Doi's contributions to the legal profession.

M. Lachemi reported that A. Casey, Executive Director of the President's Office is retiring on August 31, 2019 after twenty five years of service to the University. A. Casey was recently acknowledged with the Blue and Gold Award and has made a significant contribution to many of the significant developments at the University.

M. Lachemi reported that M. Forbes would be named Chief of Staff, Office of the President and would continue to lead central communications in his role as Executive Director of Communications. M. Lachemi spoke of M. Forbes' record of success in handling a wide range of demanding issues and enhancing the reputation of the University through award-winning publications. M. Forbes will begin transitioning shortly but will assume all duties on September 1, 2019.

M. Lachemi reported that J. Grass will continue as Assistant Vice President, University Relations, with an expanding emphasis on advancing University priorities at all three levels of government.

M. Lachemi reported on the completion of a successful convocation season and thanked K. McDonald, Manager of the Ceremonials Office, and her team, M. Urbanovica, P. Rego, and K. Choi, for their hard work. At this point M. Lachemi introduced a short video highlighting the convocation season.

M. Lachemi thanked the Board for their engagement and recapped the highlights of the 2018-19 Board year which began with the launch of the Cybersecure Catalyst. The initiative has now been transformed with thirty million dollars (\$30,000,000) of funding into the Rogers Cybersecure Catalyst. M. Lachemi thanked T. Staffieri for his support in securing funding.

M. Lachemi reported that in December 2018, Ryerson launched the Women's Entrepreneurship Knowledge Hub with nine million (\$9,000,000) in funding to lead a consortium aimed at encouraging more women to start businesses.

M. Lachemi reported that in February 2019 the federal government chose Ryerson to lead the Future Skills Centre consortium, which is a national partnership that prepares workers for the jobs of tomorrow with funding of two hundred and twenty five million dollars (\$225,000,000) over four years.

M. Lachemi reported that Ryerson's reputation for city building was enhanced with the official opening of the Centre for Urban Innovation on Gerrard Street in February.

M. Lachemi spoke of the progress made towards truth and reconciliation by referencing the first Pow Wow in 17 years, the inception of the Yellowhead Institute, the appointment of an Honorary Board Elder position and Indigenous representation on Senate.

M. Lachemi updated the Board on the progress of the Ryerson Law School, the beginning of the application process and the generous support for scholarships from four law firms.

M. Lachemi spoke of student achievement in 2018-19: specifically, the success of the Ryerson's Women's basketball team provincially and nationally, the awarding of two new Pierre Elliott Trudeau Foundation scholars; and winning the Ontario Three Minute Thesis competition by Ryerson students.

M. Lachemi reported on space and infrastructure: specifically, the Daphne Cockwell Health Sciences Complex Fall opening.

M. Lachemi spoke of strategic planning: specifically, the Academic Plan, a Strategic Research Plan; the Campus Master Plan; Ryerson 2030; and an Internationalization Strategy.

M. Lachemi reported that the University continues to hold its reputation as a great place to work. For the 5<sup>th</sup> year in a row, Ryerson was named one of Greater Toronto's Top Employers and one of Canada's Best Diversity Employers.

M. Lachemi reported on the eight outstanding honorary doctorate recipients added to the Ryerson family in 2019.

#### 4.1 Ryerson Faculty of Law – A Brand with Attitude

J. Grass, Assistant Vice-President, University Relations provided an update on the Ryerson Faculty of Law marketing campaign.

### 5. **REPORT FROM THE SECRETARY**

C. Redmond, on behalf of J. Shin Doi, reported that the Board alumni elections are in progress and will end tomorrow, June 28 at 4:30 p.m.

#### 5.1 Nominations Closed for Election of Board Vice Chair

C. Redmond reported that nominations for Board Vice Chair were closed and T. Staffieri had been elected Board Vice Chair for another three years. As required the Secretariat has received three written nominations (S. Faruqi, S. Gellman and A. McKee) and written agreement from the T. Staffieri that he will accept the nomination.

#### 5.2 Board of Governors Student Leadership Award and Medal

C. Redmond reported on the annual Board of Governors Student Leadership and Medal Award and congratulated the award's recipient, Annita Velasque Moreira. C. Redmond also thanked the members of the committee – M. Benarroch, C. Ellis, S. Gellman, A. Salojee, L. Stevens, P. Sugiman and N. Walton for their deliberations.

5.3 Annual Board Assessments

C. Redmond reminded Board members to fill out the annual Board assessment forms.

**6. REPORT FROM PROVOST AND VICE PRESIDENT ACADEMIC**

6.1 Equity and Community Inclusion at Ryerson

D. O'Neil Green provided an annual update on the Office of the Vice President, Equity and Community Inclusion emphasizing: its services and mandate; its successes since its launch; the status of employee diversity self-ID reporting; and the future strategic direction of equity, diversity and inclusion at Ryerson University. D. O'Neil Green thanked Board members for their ongoing support, in particular M. Ien for her assistance in promoting the White Privilege Conference and many other ECI initiatives.

**7. DISCUSSION ITEMS**

**7.1 REPORT FROM THE CHAIR OF THE AUDIT COMMITTEE**

7.1.1 Draft Audited Financial Statements -Year Ended April 30, 2019

J. Cockwell reported that the Audit Committee met just before the Board meeting and Ryerson received an unqualified external audit opinion for the financial statements for the year ended April 30, 2019. At that meeting J. McKee provided an overview of the audited statements, and B.J. White from KPMG went through the Audit Findings Report with the committee. J. Cockwell asked J. McKee to speak briefly to the Audit highlights. J. McKee responded that it was a clean, unqualified audit, with strong financial results, solid cash statements and consistent with the quarterly report.

**7.2 REPORT FROM THE CHAIR OF THE EMPLOYEE RELATIONS AND PENSION COMMITTEE**

M. Frazer reported that at the June 25, 2019 Employee Relations and Pensions Committee Meeting KPMG presented the 2018 Ryerson Retirement Pension Plan Audited Financial Statements and the Audit Findings Report. M. Frazer reported that, as in previous years, it was a straight-forward, clean audit and there were no concerns or issues raised. Once approved, the financial statements will be filed with the regulatory authorities.

M. Frazer reported that at the same meeting Willis Towers Watson, the University's actuaries reviewed the preliminary valuation results on the funded status of the Ryerson Retirement Pension Plan at December 31, 2018 and recommended the approval of four going concern assumption changes and one solvency valuation assumption change. M. Frazer reported that the plan is in both a going concern and solvency surplus position, however, under the new funding regulations, the plan must also meet a minimum funding test using the Projected Unit Credit valuation method. Under this method additional contributions may be required if the December 31, 2018 valuation is filed with the regulatory authorities. The Employee Relations and Pensions Committee will receive a further report at the September meeting and will make a recommendation at that time as to whether the 2018 report should be filed.

7.2.1 Audited Financial Statements of the Ryerson Retirement Pension Plan (RRPP) January 1, 2019 and Audit Findings for the year ending December 31, 2018

It was moved, seconded and carried:

**BE IT AND IT IS HEREBY RESOLVED:**

**THAT the Audited Financial Statements of the Ryerson Retirement Pension Plan (RRPP) as at December 31, 2018 be accepted and approved to file with regulatory authorities.**

7.2.2 Funded projections and Valuation assumptions of the Ryerson Retirement Pension Plan (RRPP) December 31, 2018

It was moved, seconded and carried:

**BE IT AND IT IS HEREBY RESOLVED:**

**THAT the proposed valuation assumptions and methods of the Ryerson Retirement Pension Plan as at December 31 2018, approved as presented.**

**8. CONSENT AGENDA**

**8.1 REPORT FROM PROVOST AND VICE PRESIDENT ACADEMIC**

It was moved, seconded and carried:

**BE IT AND IT IS HEREBY RESOLVED:**

**THAT the Audited Financial Statements for the fiscal year ended April 30, 2019 be approved as presented.**

**8.2 Approval of the April 29, 2019 Minutes**

It was moved, seconded and carried:

**BE IT AND IT IS HEREBY RESOLVED:**

**THAT the Audited Financial Statements of the Ryerson Retirement Pension Plan (RRPP) as at December 31, 2018 be accepted and approved to file with regulatory authorities.**

It was moved, seconded and carried:

**BE IT AND IT IS HEREBY RESOLVED:**

**THAT the proposed valuation assumptions and methods of the Ryerson Retirement Pension Plan as at December 31 2018, approved as presented.**

O. Ullah thanked the Board for their support of the students and the example of good governance that the Board has set. He also thanked the senior leadership for their hard work and congratulated the President on his re-appointment.

**10. TERMINATION**