



**BOARD OF GOVERNORS
January 31, 2019
Jorgenson Hall – JOR 1410
380 Victoria Street
12:00 p.m. to 1:00 p.m.
MINUTES**

Minutes of a meeting of the Board of Governors of Ryerson University (the “University”) held on Thursday, January 31, 2019 at 12:00 p.m. in Jorgenson Hall, JOR-1410.

ATTENDANCE:

Present: L. Amleh, S. Bukhari, C. Ellis, M. Frazer (Chair), J. Fukakusa, S. Gellman, H. Harb, M. Lachemi, C. MacDonald, N. Mohamed, C. Paisley, S. Sinha,

Regrets: M. Al Zaibak, J. Cockwell, S. Faruqi, S. Gosal, M. Ien, G. Pathak, M. Rodrigues, T. Staffieri (Vice Chair), O. Ullah

Board Secretariat:

G. Basanta, Senior Legal Counsel and Assistant Secretary of the Board of Governors
C. Redmond, Governance Officer
J. Shin Doi, General Counsel and Secretary of the Board of Governors

Others Attending

R. Babin, President, Ryerson Faculty Association
M. Benarroch, Provost and Vice President, Academic
D. Brown, Vice President, Administration and Operations
A. Casey, Executive Director, Office of the President
G. Craney, Deputy Provost and Vice-Provost, University Planning
M. Dettweiler, Executive Director, Facilities Planning, Capital Development & Real Estate
C. Falzon, Dean, Faculty of Communication and Design
J. Grass, Assistant Vice President, University Relations
G. Mallon, Interim Assistant Vice President, Facilities Management and Development
M. McEachrane Mikhail, Executive Director, Office of Provost and Vice President Academic
J. McKee, Chief Financial Officer
I. Mishkel, Vice President, University Advancement and Alumni Relations

- 1. IN-CAMERA DISCUSSION** (Board Members Only)
- 2. IN-CAMERA DISCUSSION** (Executive Group Invited)

END OF IN-CAMERA SESSION

3. INTRODUCTION

3.1 Chair's Remarks

The Chair opened his remarks with the an acknowledgement of the land, welcomed back Board members to the new Board year and reminded them of the annual Board Retreat scheduled directly after the conclusion of the Board meeting.

3.2 Approval of the January 31, 2019 Agenda

The agenda was approved as presented.

4. REPORT FROM THE PRESIDENT

M. Lachemi reported on the appointment of two new Canada Research Chairs, D. Gauntlett and S. Taghipour and the renewal of A. Mazalek as a Research Chair.

M. Lachemi was pleased to report that Mediacorp Canada has named Ryerson University as one of Greater Toronto's Top Employers for a fifth year in a row.

M. Lachemi acknowledged the presence of R. Babin, President of the Ryerson Faculty Association and his part in the successful completion of the recent labour negotiations with the RFA.

M. Lachemi spoke of a recent trip to Ho Chi Minh City to officially open Zone Startups in Vietnam. Led by T. Nguyen, the initiative offers mentorship and seed capital to promising, innovative companies and access to North American markets.

M. Lachemi reported that Canada's Ministry of Small Business and Export Promotion announced that Ryerson had been chosen to lead the consortium charged with delivering the Women Entrepreneurship Knowledge Hub. The Hub is aimed at encouraging more women to start businesses.

5. REPORT FROM THE SECRETARY

J. Shin Doi thanked J. McKee for delivering another successful Financial Literacy session and noted that the annual Pension Literacy would be held on February 1, 2019.

J. Shin Doi also thanked A. Casey, N. Elmajaz and C. Redmond for their work on the Board Retreat.

6. REPORT FROM THE PROVOST AND VICE PRESIDENT ACADEMIC

M. Benarroch said he would be happy to answer any questions on his report.

7. DISCUSSION ITEMS

7.1 REPORT FROM THE CHAIR OF THE FINANCE COMMITTEE

M. Frazer reported that the Finance Committee met on January 21, 2019 and discussed the annual introduction to the budget process. The introduction provided an overview of the process including context, timelines, community consultation and strategic principles.

Also discussed was Moody's recent downgrade to Ryerson's credit rating which was impacted by the downgrade to the Province of Ontario's credit rating, however this downgrade will not impact Ryerson's current borrowing.

M. Frazer said that the President will introduce the budget process and then the Provost and Deputy Provost will provide details of the Budget Process.

7.1.1 Introduction to the 2019-20 Budget Process

M. Lachemi reported that the budget process had begun and will provide many points of engagement with the community over the next few months. The community is encouraged to provide feedback and ideas on how to minimize the impact of the budget cuts announced the Ministry of Training, Colleges and Universities.

Glenn Craney referred Board members to the budget timelines and the community consultation information in the materials. He reported that the process involves Board engagement, and community consultation and will be a broad and open process.

M. Benarroch reported that budget letters had gone out and the process is well underway.

8. CONSENT AGENDA

M. Frazer reported that he had received no requests to discuss items in the consent agenda and moved to adopt the consent agenda and to terminate the meeting.

8.1 Approval of the November 26, 2018 Minutes

The minutes were approved by consent.

9. CONCLUDING REMARKS

M. Frazer thanked C. Falzon for providing the Board with Faculty of Communication and Design calendars.

M. Frazer said that he hoped to see Board members over at 44 Gerrard Street East, Room 219 for the Board Retreat.

10. TERMINATION