



**BOARD OF GOVERNORS
September 26, 2018
Jorgenson Hall – JOR 1410
380 Victoria Street
12:00 p.m. to 2:30 p.m.
MINUTES**

Minutes of a meeting of the Board of Governors of Ryerson University (the “University”) held on Wednesday, September 26, 2018 at 12:00 p.m. in Jorgenson Hall, JOR-1410.

ATTENDANCE:

Present: M. Al Zaibak, L. Amleh, S. Bukhari, J. Cockwell, C. Ellis, S. Faruqi, M. Frazer (Chair), J. Fukakusa, S. Gellman, S. Gosal, H. Harb, M. Lachemi, C. MacDonald, C. Paisley, G. Pathak, M. Rodrigues, S. Sinha, O. Ullah

Regrets: L. Bloomberg, M. Ien, N. Mohamed, T. Staffieri (Vice Chair)

Board Secretariat:

G. Basanta, Senior Legal Counsel and Assistant Secretary of the Board of Governors
C. Redmond, Governance Officer
J. Shin Doi, General Counsel and Secretary of the Board of Governors

Others Attending

N. Adelson, Associate Vice President, Research and Innovation
D. Bell, Secretary of Senate
M. Benarroch, Provost and Vice President, Academic
D. Brown, Vice President, Administration and Operations
R. Carriere, Founder and CEO, Aorte Fitness
A. Casey, Executive Director, Office of the President
I. Crookshank, Interim Vice Provost, Students
J. Grass, Assistant Vice President, University Relations
G. Mallon, Interim Assistant Vice-President, Facilities Management and Development
M. McEachrane, Executive Director, Office of Provost and Vice President Academic
J. McKee, Chief Financial Officer
K. Mehta, Assistant Vice President, Engagement
I. Mishkel, Vice President, University Advancement and Alumni Relations
M. Moshe, Vice Provost, Academic
D. O'Neil Green, Vice President, Equity and Community Inclusion
C. Sass-Kortsak, Assistant Vice President, Human Resources
S. Zolfaghari, Vice Provost, Faculty Affairs

- 1. IN-CAMERA DISCUSSION (Board Members Only)**
- 2. IN-CAMERA DISCUSSION (Executive Group Invited)**

END OF IN-CAMERA SESSION

4. INTRODUCTION

4.1 Chair's Remarks

M. Frazer opened his remarks with an acknowledgement of the land and welcomed new students, faculty, staff and alumni members to the first Board meeting of the Academic Year.

M. Frazer thanked T. Staffieri for his hospitality in hosting the Board Welcome Social at the Rogers Centre on September 4, 2018.

M. Frazer encouraged Board members to attend the upcoming convocations and the installation of J. Fukakusa as the fifth Chancellor of the University on October 10, 2018.

M. Frazer thanked the Provost and the Vice President. Administration and Finance, Facilities Management and Development and the Board Secretariat for their generous gifts to the Board.

4.2 Approval of the September 26, 2018 Agenda

The agenda was approved as presented.

5. REPORT FROM THE PRESIDENT

M. Lachemi welcomed Board members and introduced three new leadership appointments: N. Adelson, Associate Vice President, Research and Innovation; K. Mehta, Assistant Vice President, Engagement and D. Bell, Secretary of Senate.

M. Lachemi was pleased to report that 43,200 undergraduate and 2,740 graduate students had enrolled in the University in September.

M. Lachemi reported R. Burley, Professor, School of Image Arts, and L. Janzen Kooistra and R. Panofsky, both professors in the Department of English, had been elected to the Royal Society of Canada – Academy of Arts and Humanities.

M. Lachemi reported that eight films directed by Ryerson alumni and been selected for the Toronto International Film Festival, including a feature-length film.

M. Lachemi spoke of the World Cities World Class University Network symposium attended by 300 participants and brought to Ryerson by A. Saloojee, Assistant Vice-President, International.

M. Lachemi thanked S. Sinha for championing the Global Conference on Ageing hosted by Ryerson in August.

M. Lachemi spoke of the results of the Ryerson Employee Survey. The survey had an impressive response rate of 66%. The level of organizational engagement and job engagement were also over 70%.

M. Lachemi spoke of the upcoming Fall Convocation, the Installation of J. Fukakusa as the University's fifth Chancellor and Indigenous filmmaker M. Campbell and Canadian Labour Congress President H. Yussuff, who will both receive honorary doctorates.

M. Lachemi presented two videos – one was created by fourth-year Sports Media student Aaron Hamilton. A. Hamilton's video was of a basketball game between the Ryerson Rams and the Duke Blue Devils. The second video showcased the new HOEM student residence.

M. Lachemi invited R. Carriere from Aorte Fitness to present on a product he had invented and patented and whose production had been supported by Ryerson's Science Discovery Zone. The presentation showcased a device which corrects cognitive balance through kinetic resistance.

6. REPORT FROM THE SECRETARY

J. Shin Doi thanked members of the Board of Governors Leadership Award and Medal Selection Committee – L. Amleh, C. Ellis, S. Gellman, C. MacDonald, and M. Moshe for serving on the selection committee. J. Shin Doi also thanked the Student Awards and Scholarship Office for coordinating and administering the award which is given out at the Fall 2018 convocation.

J. Shin Doi reminded Board members of the upcoming Board Holiday Party hosted by Mitch Frazer on December 10, 2018.

J. Shin Doi spoke of the Board Secretariat's work throughout the year and thanked G. Basanta, V. Luckiram, C. Redmond and L. Stevens for their hard work and professionalism.

M. Frazer reported that he and his family would be making a contribution to the Board of Governors Leadership Award and encouraged Board members to contribute to the University. He said that he would be following up with Board members in the next few months.

7. REPORT FROM THE PROVOST AND VICE PRESIDENT ACADEMIC

M. Benarroch welcomed Board members to the new academic year and reflected on his first year at the University. He spoke of the three key aspects to the University's growth and development: pushing boundaries through the zone network; bolstering our commitment to academic excellence; and implementing a strategy towards indigenizing the campus.

M. Benarroch spoke of the success of student orientation and athletics, the securing of Social Science and Humanities Research Council Grants; new research; record student applications; and the success of Ryerson graduates at the Toronto International Film Festival.

8. DISCUSSION ITEMS

8.1 REPORT FROM THE CHAIR OF THE FINANCE COMMITTEE

M. Frazer reported that the Finance Committee met on Tuesday, September 18, 2018 and was presented with information on a Residence Monetization Strategy proposal. On that date the committee also recommended the approval of amendments to the existing investment policy and were provided with information on the Annual Committee Work Plan and Terms of Reference.

It was moved, seconded and carried:

BE IT AND IT IS HEREBY RESOLVED:

THAT the existing "Investment Policy" be amended and separated into two new policies "Investment Policy for Expendable Funds" and "Investment Policy for Non-Expendable Funds" and that both policies be approved as presented.

8.2 REPORT FROM THE CHAIR OF THE EMPLOYEE RELATIONS AND PENSION COMMITTEE

M. Frazer reported that an electronic ballot was sent out on September 18, 2108 to members of the Employee Relations and Pension Committee in lieu of a committee meeting. The electronic ballot contained information about the appointment of the actuary and an amendment to the Ryerson Retirement Pension Plan Statement of Investment Policies and Procedures document. Both items were approved by the Committee. The 2017/18 Annual Pension Report and the OMERS Quarterly Fund Review were sent to Committee members for information.

8.2.1 Appointment of the Actuary for the Ryerson Retirement Pension Plan

It was moved, seconded and carried:

BE IT AND IT IS HEREBY RESOLVED:

THAT Willis Towers Watson be retained as the Actuary for the Ryerson Retirement Pension Plan (RRPP) for the calendar year 2019.

8.2.2 Amendment to the Ryerson Retirement Pension Plan Statement of Investment Policies and Procedures (SIP&P)

It was moved, seconded and carried:

BE IT AND IT IS HEREBY RESOLVED:

THAT the proposed amendment to the Ryerson Retirement Pension Plan Statement of Investment Policies and Procedures (SIP&P) be approved as presented.

9. CONSENT AGENDA

M. Frazer stated that if there were no requests to discuss items in the consent agenda he would move to adopt the consent agenda and to terminate the meeting.

9.1 Approval of the June 28, 2018 Minutes

10. TERMINATION