



BOARD OF GOVERNORS
Monday, April 29, 2019
Jorgenson Hall – JOR 1410
380 Victoria Street
12:00 p.m. to 2:00 p.m.
MINUTES

Minutes of a meeting of the Board of Governors of Ryerson University (the “University”) held on Monday, April 29, 2019 at 12:00 p.m. in Jorgenson Hall, JOR-1410.

ATTENDANCE:

Present: L. Amleh, S. Bukhari, J. Cockwell, C. Ellis, S. Faruqi, M. Frazer (Chair), J. Fukakusa, S. Gellman, S. Gosal, H. Harb, M. Lachemi, C. MacDonald, N. Mohamed, C. Paisley, M. Rodrigues

Regrets: M. Al Zaibak, M. Ien, S. Staffieri (Vice Chair), O. Ullah

Board Secretariat:

G. Basanta, Senior Legal Counsel and Assistant Secretary of the Board of Governors
C. Redmond, Governance Officer
J. Shin Doi, General Counsel and Secretary of the Board of Governors

Others Attending

R. Babin, President, Ryerson Faculty Association
M. Benarroch, Provost and Vice President, Academic
M. Bountrogianni, Dean, The G. Raymond Chang School of Continuing Education
D. Brown, Vice President, Administration and Operations
A. Casey, Executive Director, Office of the President
G. Craney, Deputy Provost and Vice-Provost, University Planning
J. Grass, Assistant Vice President, University Relations
G. Mallon, Interim Assistant Vice President, Facilities Management and Development
M. McEachrane Mikhail, Executive Director, Office of Provost and Vice President Academic
J. McKee, Chief Financial Officer
J. McMillen, Vice Provost, Students
I. Mishkel, Vice President, University Advancement and Alumni Relations
J. Neiman, Manager, Pensions and Benefits
D. O’Neil Green, Vice President, Equity and Community Inclusion
A. Saloojee, Assistant Vice President, Ryerson International
C. Sass-Kortsak, Assistant Vice President, Human Resources
J. Wentzell Director, Marketing and Creative Services

1. **IN-CAMERA DISCUSSION** (Board Members Only)
2. **IN-CAMERA DISCUSSION** (Executive Group Invited)

END OF IN-CAMERA SESSION

3. INTRODUCTION

3.1 Chair's Remarks

M. Frazer opened his remarks with an acknowledgement of the land and welcomed new Board members D. Porter and A. McKee to the meeting.

3.2 Approval of the April 29 2019 Agenda

The agenda was approved as presented.

4. REPORT FROM THE PRESIDENT

Welcome New Members

M. Lachemi also welcomed new Board members D. Porter and A. McKee.

M. Lachemi report that he had attended a very successful Ted Rogers School of Management Conference, organized by TRSM students. Steve Wozniak, co-founder of Apple, was one of the keynote speakers.

M. Lachemi reported that he was one of forty education leaders from around the world invited to attend the Ditchley Foundation's Conference on Modern Education in the United Kingdom.

M. Lachemi reported that the University had recently hosted four provincial cabinet ministers at various events. They included the following: C. Elliot, Minister of Health and Long-Term Care; T. Smith, Minister of Economic Development, Job Creation and Trade; R. Phillips, Minister of the Environment, Conservation and Parks; and L. MacLeod, the Minister of Children, Community and Social Services.

M. Lachemi reported that on April 5, 2019 Ryerson hosted CRAM the inaugural public learning festival in partnership with York University, University of Toronto and Ontario College of Art and Design University. The event provided an opportunity for researchers to present their ideas in an evening of free talks open to the public. More than 700 people attended ten presentations at the University.

M. Lachemi reported on several achievements and awards: Ryerson student, A. Kjorven, won the Ontario 3-Minute Thesis Competition; Board Chair, M. Frazer, received the 2019 Ontario Bar Association's Award of Excellence in Pensions and Benefits Law and Board member, M. Ien, was nominated for a Canadian Screen Award, in the categories of best host in a live program.

M. Lachemi acknowledged M. Bountrogianni's retirement from the Deanship of the G. Raymond Chang School of Continuing Education and thanked her for her service to the University. He paid tribute to her passion for improving access to education; her success in securing funding for the Gateway, and the Spanning the Gaps programs.

M. Lachemi spoke of the Anti-Black Racism Campus Climate Review that began in March whose aim was to foster a more inclusive campus for black students, faculty and staff. The review is being conducted by Dr. R. Walcott, Associate Professor at the Ontario Institute for Studies in Education. The University has committed to addressing the issues identified in Dr. Walcott's final report.

The President spoke of the upcoming Alumni Weekend, May 3 and 4, 2019 and Convocation from June 12 to 19, 2019.

4.1 Ryerson Reputation Campaign

M. Lachemi introduced J. Grass who showed a video of the new 2019 Reputation Campaign which is Ryerson's first-ever national advertising campaign promoting strengths in research, creativity and city building. J. Grass thanked J. Wentzell and his team for creating the campaign strategy.

5. **REPORT FROM THE SECRETARY**

5.1 Nominations Open for Election of Board Chair

The Secretary opened the floor for nominations for the election of the Board Chair. Nominations will close at the May 29, 2019 Executive Committee meeting. J. Cockwell nominated M. Frazer and C. Paisley seconded the nomination. The secretary reported that the by-laws require up to three nominations in writing and assent from the nominee.

6. **REPORT FROM THE PROVOST AND VICE PRESIDENT ACADEMIC**

M. Benarroch thanked M. Bountrogianni for her significant contributions in making the G. Raymond Chang School of Continuing Education sound and an integral part of the University.

7. **DISCUSSION ITEMS**

7.1 **REPORT FROM THE CHAIR OF THE FINANCE COMMITTEE**

M. Frazer reported that the Finance Committee met on April 18, 2019 and reviewed the 2019-20 University Budget. The Committee recommended approval of the budget to the Board.

7.1.1 2019-20 University Budget

M. Lachemi introduced the budget for 2019-20 and spoke of the long process of consultation and the uncertainty around planning before the Provincial budget release on April 11, 2019.

G. Craney provided an overview of the budget and reported that the strategy to balance the budget was to increase revenues, to target reductions and have units create budget reduction plans that would remain consistent with the University's strategic priorities. G. Craney reported that enrolment remains strong and on course to make domestic and international targets.

Questions were asked about the optional student ancillary fees and how they were going to be administered. G. Craney said he would provide examples of the types of fees that will be optional. There will also be additional accountability agreements drawn up with student organizations. Further questions were asked about opting out on fees that have been democratically approved by the student body through referenda.

J. McKee spoke to the operating budget, the projected balance sheet, the cash flow statements and the impact that the proposed increase in international revenues, and the 10% cut to domestic tuition fees, will have on the 2019-20 balanced budget. J. McKee said that the presentation of student fees is a very collaborative effort and involves Financial Services, University Planning, the Office of the Vice Provost Students, University Business Services and is done in accordance with government policy, student fee protocols and consultation with students where applicable

It was moved, seconded and carried

BE IT AND IT IS HEREBY RESOLVED:

THAT the 2019-20 Domestic Tuition Fees (including Continuing Education); International Fees; Non tuition-Related Fees; Departmental Lab/Ancillary Fees; Service Fees; Residence Fees and Meal Plans be approved as presented.

It was moved, seconded and carried

BE IT AND IT IS HEREBY RESOLVED:

THAT the 2019-20 Budget be approved as presented.

7.2 REPORT FROM THE CHAIR OF THE EMPLOYEE RELATIONS AND PENSION COMMITTEE

7.2.1 Funded Projections and Valuation Assumptions of the Ryerson Retirement Pension Plan (RRPP) December 31, 2018

M. Frazer reported that the Employee Relations and Pension Committee met on April 18, 2019. The University's Actuaries, Willis Towers Watson presented an overview of the recommended assumption changes for the December 31, 2018 valuations, as well as information about the impact of funding regulation changes and the expected funded status of the plan. At the same meeting OMERS presented information on the 2018 Investment Fund Review. At that meeting the Committee recommended the approval of minor revisions to the Statement Investment Policies and Procedures.

8. CONSENT AGENDA

M. Frazer asked if there were any requests to discuss items in the consent agenda and seeing none moved to adopt the consent agenda. The motion was carried.

8.1 Approval of the March 28, 2019 Minutes

The minutes were approved by consent.

8.2 Amendments to the Ryerson Retirement Pension Plan Statement of Investment Policies and Procedures (SIP&P)

It was moved, seconded and carried

BE IT AND IT IS HEREBY RESOLVED:

THAT the proposed amendments to the Ryerson Retirement Pension Plan Statement of Investment Policies and Procedures (SIP&P) be approved as presented.

9. TERMINATION