



**BOARD OF GOVERNORS
April 26, 2018
Jorgenson Hall – JOR 1410
380 Victoria Street
12:00 p.m. to 2:00 p.m.
MINUTES**

Minutes of a meeting of the Board of Governors of Ryerson University (the “University”) held on Thursday, April 26, 2018 at 12:00 p.m. in Jorgenson Hall, JOR-1410.

ATTENDANCE:

Present: J. Fukakusa (Chair), M. Frazer (Vice Chair), M. Al Zaibak, L. Amleh, L. Bloomberg, J. Cockwell, C. Ellis, S. Gellman, M. Lachemi, C. MacDonald, N. Marwah, N. Mohamed, G. Pathak, G. Lewis, V. Morton, S. Sinha, T. Staffieri

Regrets: M. Ien, N. Muthreja, C. Paisley, M. Rodrigues, R. Traill

Board Secretariat:

J. Shin Doi, General Counsel and Secretary of the Board of Governors

C. Redmond, Governance Officer

M. Chaisson, Senior Legal Counsel and Assistant Secretary of the Board of Governors

Others Attending

M. Benarroch, Provost and Vice President Academic

D. Brown, Vice President, Administration and Operations

S. Liss, Vice President, Research and Innovation

I. Mishkel, Vice President, University Advancement and Alumni Relations

R. Frankle, Assistant Vice President, Development

D. O’Neil Green, Vice President, Equity and Community Inclusion

J. Grass, Assistant Vice President, University Relations

A. Casey, Executive Director, Office of the President

G. Craney, Deputy Provost and Vice Provost University Planning

J. McKee, Chief Financial Officer

A. Saloojee, Assistant Vice President, International

C. Sass-Kortsak, Assistant Vice President, Human Resources

J. Austin, Interim Vice Provost Students

S. Fazilat, Assistant Vice President, Facilities Management and Development

M. McEachrane Mikhail, Executive Director, Office of Provost and Vice President Academic

D. Lis, Vice President Education, Ryerson Student Union

1. **IN-CAMERA DISCUSSION** (Board Members Only)
2. **IN-CAMERA DISCUSSION** (Executive Group Invited)

END OF IN-CAMERA SESSION

2. INTRODUCTION

3.2.1 Chair's Remarks

J. Fukakusa opened her remarks by acknowledging the land and thanked the Provost for providing signed copies of Distinguished Visiting Professor A. Mukherjee's book *Excessive Force*. J. Fukakusa also thanked C. MacDonald for providing copies of *Robert's Rules of Order*, and the President's Office for providing the double anniversary tote bags.

J. Fukakusa noted that she would like to ensure that Board members had opportunities to see more Board presentations that serve to showcase Ryerson's creative and scholarly initiatives.

3.2 Approval of the April 26, 2018 Agenda

The agenda was approved as presented.

3. REPORT FROM THE PRESIDENT

M. Lachemi spoke to the recent tragedy at Yonge and Finch and asked for a moment of silence for all the victims, particularly Ryerson alumni Anne Marie D'Amico who was killed in the attack and those injured, Ryerson alumni Samantha Samson and sessional instructor, Amir Kumar. M. Lachemi spoke of counselling and health services support available at Ryerson and the candle light vigil organized by a group of alumni in front of the TRSM.

M. Lachemi reported on the success of a recent trip to England accompanied by personnel from Ryerson International, the Faculty of Communication and Design, and Alumni Relations. Progress was made in connecting with Alumni, forging partnerships with Universities in London to advance transatlantic education, and innovation in the creative industries.

M. Lachemi reported that Ryerson launched a new Bachelor of Arts in Creative Industries in partnership with the Canadian University Dubai with approximately 50 students in its first cohort.

M. Lachemi thanked T. Staffieri and Rogers Communications executives for hosting the inaugural TRSM Rogers Communications Corporate Chapter Alumni event attended by 300 alumni.

M. Lachemi spoke to the plans to celebrate Ryerson's double anniversary in May and June which will involve a number of special events including an honorary doctorate gala that will recognize the leadership of Terry Grier who was President when Ryerson became a university in 1993, and a community and alumni street party.

M. Lachemi introduced Lama Al Faseeh, a 2nd year Civil Engineering PhD student and the winner of this year's Ryerson Three Minute Thesis competition to share her winning presentation.

J. Fukakusa thanked L. Al Faseeh for her presentation.

5. REPORT FROM THE SECRETARY

5.1 Ted Rogers Students' Society ("TRSS") Referendum Report

J. Shin Doi reported that the TRSS referendum was conducted over four days from April 2-5, 2018. The referendum question asked TRSM students if they would agree to a levy increase of \$25 per semester to support the TRSS. Of the 10,693 eligible voters, 215 voted Yes and 566 voted No. As result the referendum failed to pass.

Board members asked questions about the reasons for the failure of the referendum. N. Marwah reported that the referendum made it clear that students are satisfied with the current level of support for the TRSS. The Referendum team will review the research done and revisit the initial referendum survey.

6. REPORT FROM THE PROVOST AND VICE PRESIDENT ACADEMIC

M. Benarroch spoke to the excitement and engagement at the University regarding the Brampton project and an expansion of innovative programming spinning off of cyber security.

M. Benarroch spoke to the industry demand for cyber security and the possibility of continuing education for professionals in this field.

M. Benarroch spoke of Ryerson's relationship with Sheridan College and the joint programs being worked on.

7. REPORT FROM THE CHAIR OF THE FINANCE COMMITTEE

M. Frazer reported that the Finance Committee met on April 19, 2018 and reviewed the 2018-19 University Budget. The committee recommended approval of the budget to the Board.

M. Lachemi thanked the student leaders who had been involved in the lengthy budget process which helped shape the budget.

7.1 2018-19 University Budget

G. Craney noted the strength and sound management of the budget and reported that the University is recommending a 1.5% budget reduction. G. Craney spoke to enrolment growth, the government grant structure, and spoke to key drivers of the operating budget and the strategic initiatives in 2018-19.

J. McKee spoke to schedule one, the summary of the operating budget and schedule three, the consolidated budget, and noted that they align most closely with the audited financial statements. J. McKee spoke to the types of fees and the significant level of detail provided on fees in the budget.

L. Amleh asked about the impact of the new government formula and how student engagement will be measured as a result. G. Craney addressed the impact of the new formula and the results of the current

National Survey of Student Engagement and noted that work needed to be done to get the numbers back up.

It was moved, seconded and carried:

BE IT AND IT IS HEREBY RESOLVED:

THAT the 2018-19 International Fees; Non tuition-Related Fees; Departmental Lab/Ancillary Fees; Service Fees; Residence Fees and Meal Plans be approved as presented; and

THAT the 2019-20 Domestic Tuition Fees (including Continuing Education) be approved as presented, subject to any possible changes to the existing Ministry of Advanced Education and Skills Development Tuition Fee Framework.

BE IT AND IT IS HEREBY RESOLVED:

THAT the 2018-19 Budget be approved as presented.

7.2 Mental Health- Impact of Last Year's Budget Investment

J. Austin spoke to the success of mental health service delivery at the University and reported that a considerable financial investment was made in the past to improve the wait times and increase and student satisfaction.

M. Benarroch credited his team for their foresight in putting students and their priorities first. The Board asked about partnerships with CAMH, the impact of these new mental health resources on the community, and how Ryerson compares to other Universities in the sector regarding psychological disability rates.

8. Universal Transit Pass (U-Pass) Referendum Proposal

D. Lis, as outgoing Vice President, Education in the Ryerson Student Union thanked the Finance Committee for supporting student recommendations on the budget and J. Austin for his support and throughout the referendum planning process.

D. Lis opened his presentation by reporting on the work that has been done in collaboration with the University of Toronto and OCADU to get the TTC to agree to provide a Universal Pass for all full time students. He also disclosed that a recent University of Toronto ("U of T") U-Pass referendum failed to pass. Board members questioned the reason for its failure and how this will affect Ryerson's referendum bid.

V. Morton congratulated D. Lis on his work as Vice President, Education and asked if the incoming members of the RSU Executive will continue to work on the referendum. D. Lis said incoming the RSU Executives are very supportive of the U-Pass referendum.

Board members queried the inability to opt-out of the U-Pass fee and asked what percentage of Ryerson student transit users currently used a pass or use transit regularly. Board members, though supportive

of the referendum, noted that accurate numbers, well thought out arguments, and knowledge of the student body are key to its success.

N. Mohamed queried the term “revenue neutral” in the TTC report, noting that 10% of students who do not use the service are required to pay for it. N. Mohamed asked if there had been any discussion by the TTC to charge pass users more than those who do not use the system.

It was moved, seconded and carried (one abstention)

BE IT AND IT IS HEREBY RESOLVED:

THAT the Ryerson Election Procedures Committee be authorized to hold a referendum, at a time to be determined, amongst full-time graduate and undergraduate students to seek approval for the creation of a fee of \$282.00 per semester to fund the cost of a Universal Transit Pass (U-Pass) starting in September 2019, to be paid by all students enrolled in full-time programs; and

THAT the compulsory fee be adjusted by no more than 5% annually to provide for any increase in administrative or transit costs;

THAT the specific wording of the referendum question be subject to approval by the Provost and Vice President Academic.

J. Fukakusa wished D. Lis luck and said that the key to a successful referendum was messaging.

9. REPORT FROM THE CHAIR OF THE EMPLOYEE RELATIONS AND PENSION COMMITTEE

M. Frazer reported that the Employee Relations and Pension Committee met on April 19, 2018.

I. Markham from Willis Towers Watson presented an overview of the assumptions for the January 1, 2018 valuations. M. Frazer noted that an executive summary of the more detailed presentation is in the Board package. Board members who wish to view the full presentation may do so through the Board Secretariat.

M. Frazer noted that at the same meeting OMERS presented information on the 2017 Investment Fund Review. At that meeting the committee recommended the approval of amendments to the ERPC summary of delegated roles and responsibilities of the Ryerson Retirement Pension Plan Governance Structure and also recommended approval of minor revisions to the Statement Investment Policies and Procedures.

9. Funded projections and Valuation Assumptions of the Ryerson Retirement Pension Plan (RRPP) January 1, 2018

M. Frazer reported that actuaries at Willis Towers Watson conduct a valuation of the pension plan annually and the Board will approve the final valuation in September and decide whether to file with the regulatory authorities. M. Frazer spoke to the timelines leading up to the approval.

M. Frazer spoke to additional considerations that pension funding reforms would require and the uncertainty of these changes. Further updates should be available at the June Board meeting, however based on the preliminary analysis the plan will be in a going concern surplus at December 30, 2018. At

the previous valuation the plan was in a solvency deficit of Twenty One Million One Hundred Thousand Dollars (\$21,100,000) and Ryerson has been making solvency payments of Four Million Six Hundred Thousand Dollars (\$4,600,000) per year as required under the current regulations. The estimated January, 2018 results show a small solvency surplus – which could change depending on the final results.

10. Brampton Presentation - Ryerson's Next Big Idea

Tabled until the June Board Meeting.

11 CONSENT AGENDA

11.1 Approval of the March 29, 2018 Minutes

11.2 Amendments to the "ERPC Summary of Delegated Roles & Responsibilities in the Governance of the Ryerson Retirement Pension Plan"

It was moved, seconded and carried:

BE IT AND IT IS HEREBY RESOLVED:

THAT the proposed amendments to The Employee Relations and Pensions Committee summary of delegated roles and responsibilities in the governance of the Ryerson Retirement Pension Plan be approved as presented.

11.3 Amendments to the Ryerson Retirement Pension Plan Statement of Investment Policies and Procedures (SIP&P)

It was moved, seconded and carried:

BE IT AND IT IS HEREBY RESOLVED:

THAT the proposed amendments to the Ryerson Retirement Pension Plan Statement of Investment Policies and Procedures (SIP&P) be approved as presented.

12. FOR INFORMATION

12.1 Ryerson Communication Report

13. TERMINATION