



BOARD OF GOVERNORS
Monday, September 28, 2015
Jorgenson Hall – JOR 1410
380 Victoria Street
2:30 p.m. to 4:30 p.m.

Minutes of a meeting of the Board of Governors of Ryerson University (the “University”) held on Monday, September 28, 2015 at 2:30 p.m. in Jorgenson Hall, JOR-1410.

ATTENDANCE:

Present: J. Fukakusa (Chair), M. Maheux (Vice Chair), L. Bloomberg, S. Levy, M. Al Zaibak, L. Amleh, J. Austin, C-A Bissonnette, M. Frazer, C. Hilken, J. Machado, R. Richards, H. Rosen, A. Saloojee, D. Sookram, P. Sugiman, R. Traill, H. Van Dyk, P. Yaffe

Regrets: A. Snobar, C. McGee, N. Mohamed

Board Secretariat:

J. Shin Doi, General Counsel and Secretary of the Board of Governors
C. Redmond, Governance Officer

Others Attending

M. Lachemi, Provost and Vice President Academic
J. Winton, Vice President, Administration & Finance
A. Kahan, Vice President University Advancement
W. Cukier, Vice President Research and Innovation
E. McGinn, Assistant Vice-President, Communications, Government and Community Engagement
P. Stenton, Deputy Provost and Vice Provost University Planning
A. Casey, Executive Director, Office of Provost and Vice President Academic
M. Ng, Executive Director, Office of the President
S. Zolfaghari, Vice Provost Faculty Affairs
C. Evans, Vice Provost Academic
H. Lane Vetere, Vice Provost Students
C. Sass-Kortsak, Assistant Vice President, Human Resources
D. O'Neil Green, Assistant Vice President and Vice Provost Equity, Diversity and Inclusion
E. Stroback, Executive Lead Capital Projects and Real Estate

1. **IN-CAMERA DISCUSSION (Board Members Only)**
2. **IN-CAMERA DISCUSSION (Senior Management Invited)**
3. **END OF IN-CAMERA SESSION**
4. **INTRODUCTION**
5. **REPORT FROM THE CHAIR**

The Chair reported that in order to accommodate the Presidential Search Committee, Board meetings may need to be shorter in length. To assist in this initiative Committee presentations would not be repeated at Board meetings. Board members are encouraged to attend Committee meetings to view the original presentations if they are interested.

The Chair welcomed Board members back and introduced new members to the Board: Students members; Jessica Machado, Cormac McGee, Hannah Van Dyk; Teaching Faculty members: Anver Saloojee and Pamela Sugiman; Administrative Staff member John Austin; and welcome back to alumni Board member Rhiannon Traill

The Chair thanked the Office of the Vice President, Administration and Finance for the bag of greens from Ryerson's HomeGrown and John Austin and the Student Affairs department for the RU Student Life calendar.

The Chair reminded Board members about the tour of Rye's Home Grown after the Board meeting.

The Chair encouraged Board members to participate in the upcoming Convocations on October 14 and 15.

5.1. **Approval of the September 28, 2015 Agenda**

The agenda was approved as presented.

6. **REPORT FROM THE PRESIDENT**

The President introduced a video that paid tribute to Honorary Board member Jack Cockwell.

Hannah Van Dyk read a prepared statement by Board Member Cormac McGee and Vice President Education of the Ryerson Student Union. The statement spoke to the success of

the welcome back concert which featured Drake and the successful collaboration of the students and the administration in making the concert and the parade such a success. The statement thanked the President, Provost and Vice Provosts Students for their support.

Erin McGinn spoke of the October 7 event that will dedicate Victoria Walkway as Nelson Mandela Walk. This is taking place during Social Justice Week and just before the Nelson Mandela Lecture on the same day.

Sheldon Levy asked Anver Saloojee to discuss his uncles' active involvement with the African National Congress and the peace negotiations which paved the way to the end of apartheid.

The President asked Michele Maheux to speak of the partnership between Ryerson and Toronto International Film Festival. Two Ryerson Alumni, Andrew Cividino who directed "Sleeping Giant" and Stephen Dunn, who directed "Closet Monster" were chosen as the best Canadian film makers of the festival.

The President then spoke of the success and the star power of the David Foster Charity event at the Mattamy Athletic Centre.

The President then spoke briefly of the upcoming Presidential transition and the three transition reports that he will be issuing. There will also be transition meetings with the Chair of the Board. The President said that all government issues and COU meetings have been transferred to the Provost and Vice President Academic. Files are currently being transferred to the Vice Presidents portfolio. Issues with regards to student engagement, capital projects and city building will all be handled.

The President spoke of the success of the Pan Am Games at the Mattamy Athletic Centre

7. REPORT FROM THE VICE PRESIDENT ADMINISTRATION AND FINANCE

7.1. Rye's HomeGrown – Leading Toronto's Agritecture Movement

Janice Winton introduced Arlene Throness, Urban Agriculture Co-ordinator of Rye's HomeGrown. Ms. Throness spoke of the project's history; the University's rooftop farm and Ryerson's emerging role in the agritecture movement and the next steps that would expand the reach of the program both at Ryerson and in the city.

8. REPORT FROM THE SECRETARY

The Secretary congratulated Janice Fukakusa on being named by American Banker Magazine one of the top 25 most powerful woman in banking in the world.

The Secretary thanked the Board Chair for hosting the Board Dinner and Reception which was a great success.

The Secretary noted the annual Board assessment summary was available in the Board materials and thanked the Board Secretariat team for their hard work.

The Secretary reported that the President and the Chair jointly hosted an orientation breakfast for new Board members. Financial Literacy sessions hosted by Janice Winton and Joanne McKee had recently begun and would be followed by several more sessions. A Pension Literacy session taught by Christina Sass-Kortsak and Jan Neiman would be scheduled later in the Board year.

The Secretary reported that the 2015 Conference of Ontario University Board Members presented by the Council of Chairs of Ontario Universities, will be held on November 6 and 7. Board members who are interested in attending should contact the Board Secretariat team.

The Secretary requested that for confidentiality purposes Board materials should be given to the Board Secretariat staff before leaving the room.

9. REPORT FROM THE PROVOST AND VICE PRESIDENT ACADEMIC

9.1. Provost's Report - The Academic Year Ahead

Mohamed Lachemi welcomed back academic leaders and presented highlights of last year's academic accomplishments, the success of year one of the academic plan and the recent appointments of Charles Falzon, Dean, Faculty of Communication and Design and Brian Lesser, Chief Information Officer. The Provost spoke of the strong numbers of the Fall enrolment and the quality of the students applying to the University; the first Loran Scholar; the creation of a new service hub to assist in student engagement; research partnerships, the creation of new zones and international partnerships.

9.2. Referendum Request from the Ryerson Arts Society

Heather Lane Vetere introduced the Ryerson Arts Society referendum and gave background information about the rationale for the referendum request.

Marzia Riaz, President of the Ryerson Arts Society presented the rationale for holding a referendum amongst Faculty of Arts students. Ms. Riaz discussed the benefits, programs and professional development opportunities that the creation of a student fee would provide the society.

Darius Sookram congratulated Ms. Riaz for taking this initiative and said that he and former Board member Stephen Kassim tried to start an arts society previously and was glad to see that the society had been formed.

BE IT AND IT IS HEREBY RESOLVED:

THAT the Ryerson Election Procedures Committee be authorized to hold a student referendum, at a time to be determined, amongst Faculty of Arts students enrolled in full-time undergraduate programs, to seek approval for the creation of a fee of \$30.00 per semester, starting in September 2016, to be paid by all undergraduate students enrolled in a full-time Faculty of Arts program, to fund the operation of the Ryerson Arts Society.

THAT the compulsory fee be adjusted for inflation annually according to the Toronto Consumer Price Index (CPI); and

THAT the specific wording of the referendum question be subject to approval by the Provost and Vice President Academic.

10. DISCUSSION ITEMS

11. REPORT FROM THE CHAIR OF THE EMPLOYEE RELATIONS AND PENSION COMMITTEE

Mitch Frazer, Chair of the Employee Relations and Pension Committee reported that the Committee met on Tuesday, September 22, 2015 and recommended filing the January 1, 2015 Ryerson Retirement Pension Plan valuation with the regulators and the approval of Towers Watson for retention as Ryerson's Actuaries for 2016. The Committee briefly discussed the Annual Pension Governance Report and the OMERS Quarterly Fund.

The Committee also recommended the approval of the Statement of Investment Policies and Procedures (SIP&P) for the Ryerson Retirement Pension Plan

Ryerson Retirement Pension Plan Valuation Report and Filing of Report with Regulators

BE IT AND IT IS HEREBY RESOLVED:

THAT the report on the Actuarial Valuations for the Ryerson Retirement Pension Plan (RRPP) as at January 1, 2015, be approved and filed with the regulatory authorities by September 30, 2015.

Appointment of the Actuary for the Ryerson Retirement Pension Plan

BE IT AND IT IS HEREBY RESOLVED:

THAT Towers Watson be retained as Actuary for the Ryerson Retirement Pension Plan (RRPP) for the calendar year 2016.

Questions were asked about pension indexing. The President gave the background to this

issue and Mitch Frazer said that the University is following actuarial practice. For the approval of filing, indexing does not need to be included.

The Committee Chair thanked Christina Sass-Kortsak and Jan Neiman for their work on gathering the information

Statement of Investment Policies & Procedures (SIP&P)

BE IT AND IT IS HEREBY RESOLVED:

THAT the Statement of Investment Policies and Procedures (SIP&P) for the Ryerson Retirement Pension Plan approved as presented; and thereafter be filed with the Financial Services Commission of Ontario.

12. CONSENT AGENDA

13. Approval of the June 26, 2015 Minutes

The minutes were approved as presented.

14. TERMINATION