



**BOARD OF GOVERNORS**  
**Friday, June 26, 2015**  
**Jorgenson Hall – JOR 1410**  
**380 Victoria Street**  
**12:00 p.m. to 2:00 p.m.**

Minutes of a meeting of the Board of Governors of Ryerson University (the “University”) held on Friday, June 26, 2015 at 12:00 p.m. in Jorgenson Hall, JOR-1410.

**ATTENDANCE:**

**Present:** J. Fukakusa (Chair), M. Al Zaibak, L. Amleh, C.A. Bissonnette, M. Frazer, N. Geist, B. Halilovic, C. Hilkene, S. Levy, H. Rosen, A. Snobar, D. Sookram, R. Traill, K. Varma, T. Webb, P. Yaffe

**Regrets:** M. Maheux (Vice Chair), L. Bloomberg, J. Cockwell, M. Dionne, N. Mohamed, B. Richards, J. Vukovic

**Board Secretariat:**

J. Shin Doi, General Counsel and Secretary of the Board of Governors  
C. Redmond, Governance Officer

**Others Attending**

M. Lachemi, Provost and Vice President Academic  
J. Winton, Vice President Administration & Finance and Chief Financial Officer  
E. McGinn, Assistant Vice-President, Communications, Government and Community Engagement  
P. Stenton, Deputy Provost and Vice Provost University Planning  
M. Ng, Executive Director, Office of the President  
W. Cukier, Vice President, Research and Innovation  
D. O’Neil Green, Assistant Vice President and Vice Provost Equity, Diversity and Inclusion  
H. Lane Vetere, Vice Provost, Students  
A. Casey, Executive Director, Office of Provost and Vice President Academic  
E. Stroback, Executive Lead Capital Projects and Real Estate  
C. Sass-Kortsak, Assistant Vice President, Human Resources  
J. McKee, Incoming Chief Financial Officer  
C. Parry, Director, Marketing and Creative Services  
K. Greflund, Marketing Officer  
J. Rodrigues, VP Equity, Continuing Education Students Association of Ryerson

1. **IN-CAMERA DISCUSSION (Board Members Only)**
2. **IN-CAMERA DISCUSSION (Senior Management Invited)**

**END OF IN-CAMERA SESSION**

3. **INTRODUCTION**

- 3.1 Chair's Remarks

The Chair welcomed Board members to the last Board meeting of the year and reminded Board members that Jack Cockwell's term is ending in July and this will be the last Board meeting for Rhiannon Traill, Branka Halilovic, Kim Varma, Michelle Dionne, Tyler Webb, Noah Geist and Joseph Vukovic. A celebration of Board members terms and a welcome to the new Board term would take place on September 9, 2015 at the annual Board Dinner to be held at the RBC's Executive Dining Room at the Royal Bank Plaza. The Chair reported that Rhiannon Traill is running in the current Board alumni elections, and if successful will be a returning Board member.

The Chair thanked Adam Kahan for providing the Pan Am baseball cap and Adidas backpack to all Board members. An opportunity to thank Adam for his dedication to the University and wish him a very happy retirement will be afforded all Board members in the next few months.

The Chair congratulated all who made the annual Convocation and Honorary Doctorate Ceremonies such a success. Particular congratulations to Joseph Vukovic and Noah Geist who graduated this year. The Chair thanked Board members who participated in the convocation ceremonies and attended the Honorary Doctorate dinners

- 3.2 Approval of the April 27, 2015 Agenda

BE IT AND IT IS HEREBY RESOLVED:

***THAT the June 26, 2015 Agenda be approved as presented.***

4. **PRESIDENT'S REPORT**

The President asked Janice Winton to introduce the incoming Chief Financial Officer, Joanne McKee. Janice Winton reported that Joanne McKee will begin on July 1 and has many years of university experience. Ms. McKee thanked the Board and said that she was excited to begin working at Ryerson.

The President reported on the slow progress of changes to the funding formula; commented on the success of the convocations and the stellar participation of the Chancellor at the

The President mentioned the Presidential Search and is hopeful that the Board Chair will be able to present a process for the next search in September in collaboration with Senate.

The President spoke of Pan Am Games and the fact that basketball is being hosted at the Mattamy Athletic Centre.

The President spoke of a Federal Government champion, Deputy Minister Matthew King who is encouraging the government to see a connection between entrepreneurship, innovation and the economic health of the country.

## **5. SECRETARY'S REPORT**

Julia Shin Doi reported that the Election Procedures Committee met on May 28, 2015 and approved certain amendments to the *Election Policy and Procedures*. The amendments include broadening the definition of administrative staff to allow greater participation in the Board of Governors election process by full-time employees. Julia Shin Doi congratulated Carrie-Ann Bissonnette on her consistent efforts to advocate for more administrative staff to vote and run in the Board elections. As a result of her efforts to redefine the voting criteria 301, more staff members will be able to participate in the elections.

The Secretary alerted Board members to a notice of motion to change Article 7.1 of the by-laws that would come to the Board.

The Secretary encouraged Board members to complete the annual assessments.

The Secretary congratulated Jona Zyfi, the recipient of the 2015 Board of Governors Leadership Award Winner. Ms. Zyfi was awarded the honor because she maintained a 3.95 cumulative GPA while making extraordinary contributions to the Criminology Department, the Ryerson community, and the community at large through social justice initiatives.

## **6. REPORT FROM THE PROVOST AND PRICE PRESIDENT ACADEMIC**

### **6.1 Provost's Updates**

Mohamed Lachemi spoke briefly about the Academic Plan, its priorities and annual reporting at Senate and the Board. The Provost also spoke of the 2014 National Survey of Student Engagement. It is the fifth time the survey has been conducted and it has become an important part of the planning process. The survey suggests possible areas of enhancement in the areas of student faculty interaction and student participation in faculty research.

### **6.2 Sexual Violence Policy**

Mohamed Lachemi introduced the background to the Sexual Violence Policy and asked Heather Lane Vetere to present further information on it.

Heather Lane Vetere spoke to the rationale behind the creation of the policy. Ms. Vetere cited statistics about sexual violence at Ryerson and nationally and spoke of the consultation process that occurred in the drafting of the policy. Ms. Vetere then presented more detailed information about the policy itself and what it included.

Board members asked questions specific to the statistics quoted in the presentation. Kim Varma complimented the policy and said that it was a very thorough report.

Janet Rodrigues spoke to the policy and questioned the active role students will be given in the review process. Ms. Rodrigues also asked if there is an assurance that the survivor support outlined in the policy will be implemented.

Ms. Vetere said that the review will be done by an advisory committee on which she fully expects that RSU and CESAR will be represented. Ms. Vetere also said that the coordinator will assist in determining the membership of the Committee. The feedback gathered by the numerous consultations will guide the implementation of the policy.

Ms. Rodrigues requested that the wording of the motion to approve the policy should include significant student participation in the policy review. The President and the Vice Provost Students responded that the policy specifically states that any policy review will involve the participation of students.

Several Board members concurred with a need for student consultation when the policy is to be reviewed.

Janice Fukakusa thanked Janet Rodrigues for her presentation and said that both the Board and students want a robust policy that serves the needs of the community.

BE IT AND IT IS HEREBY RESOLVED:

***THAT the Sexual Violence Policy be approved as presented and that the policy be reviewed in one year.***

### 6.3 Ryerson Communication and Design Society

Tyler Webb presented information on the Ryerson Communication and Design Society's ("RCDS") first year of operation and sent regrets from Casey Yuen, RCDS President and Miri Makin, Manager Student Relations and Development who were attending the society's second annual student leadership retreat. Mr. Webb reported on the initiatives, conferences, and cross disciplinary projects funded by the society.

## **7. DISCUSSION ITEMS**

### **7.1 Report from the Chair of the Audit Committee**

Janice Fukakusa reported that at the June 18, 2015 Audit Committee meeting, Ryerson received an unqualified external audit opinion for the financial statements for the year ended April 30, 2015. At that meeting Janice Winton took the Committee through the audited statements, and Bobbi-Jean White from KPMG went through the Audit Findings Report with the committee.

#### **7.1.1 Draft Audited Financial Statements -Year Ended April 30, 2015**

BE IT AND IT IS HEREBY RESOLVED:

***THAT the Audited Financial Statements for the fiscal year ended April 30, 2015 be recommended for approval by the Board of Governors as presented.***

### **7.2 Report from the Chair of the Employee Relations and Pension Committee ("ERPC")**

Mitch Frazer reported that at the June 18 ERPC meeting KPMG presented the 2015 Ryerson Retirement Pension Plan Audited Financial Statements and the Audit Findings Report. As in previous years, it was a straight-forward, clean audit and there were no concerns or issues raised. Once approved, the Financial Statements will be filed with the regulatory authorities.

At the same meeting Towers Watson, the University's Actuaries took the group through the preliminary evaluation of the funded status of the Ryerson Retirement Pension Plan as of January 1, 2015. Towers Watson had recommended several assumption changes at the April Employee Relations and Pension Committee and these changes were approved at the June 18 meeting. Since the funded status is 100%, a recommendation to file the 2015 valuation report will most likely be made at the September meeting.

One of the responsibilities of the ERPC is to monitor the asset allocation and investment returns of the Ryerson Retirement Pension Plan. At the meeting, OMERS presented an overview of investment performance and information on OMERS investment strategies, capital markets and real estate assets.

At the April 16, 2015 meeting the ERPC approved an increase to the RRPP Annual Expense Budget increase. This increase is in line with other universities.

#### **7.2.1 Audited Financial Statements of the Ryerson Retirement Pension Plan January 1, 2015**

BE IT AND IT IS HEREBY RESOLVED:

***THAT the Audited Financial Statements of the Ryerson Retirement Pension Plan as at January 1, 2015 be accepted and approved to file with regulatory authorities.***

7.2.2 Preliminary Valuation of the Ryerson Retirement Pension Plan for January 1, 2015

BE IT AND IT IS HEREBY RESOLVED:

***THAT the valuation assumptions of the Ryerson Retirement Pension Plan as at January 1, 2015, be approved.***

7.2.3 Ryerson Retirement Pension Plan Annual Expense Budget

BE IT AND IT IS HEREBY RESOLVED:

***THAT the Ryerson Retirement Pension Plan Annual Expense Budget fee be approved up to a maximum of .12% of the funded value.***

**8. CONSENT AGENDA**

8.1 Approval of the April 27, 2015 Minutes

***The minutes were approved as presented.***

8.2 Environmental Health and Safety Report

**9. FOR INFORMATION**

Janice thanked everyone and hoped to see them at the Board dinner in the fall

**10. TERMINATION**