

# 2024-25 Budget Priorities & Expenditures

Board of Governors

April 25, 2024





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# I. Situational Overview

# Overview

- We present Toronto Metropolitan University's 2024-25 proposed budget in the context of continued revenue constraints and uncertainty:
  - Continued tuition fee freeze for most students
  - No new funded domestic spaces from the province
  - Time-limited new funding from provincial government
  - Continuing to recruit international students in a challenging environment
  - Ongoing cost pressures related to inflation
- Our objective is to implement a responsible budget that manages this uncertainty while focusing on strategic priorities.

# Key Drivers of the Operating Budget

## Enrolment:

- Strong domestic demand: Toronto Metropolitan University (TMU) has a large number of applications
- Plan to hold domestic enrolment around level capped by Government
- New international intake projected to decrease amid challenges related to visa processing

## Government Fee Policy:

- Tuition fees for most domestic students remain frozen for 2024-25 with a few exceptions: increase permitted for out-of-province students (small proportion of enrolment); continued phase-in of approved “tuition anomaly” adjustment for selected programs
- International fees remain unregulated

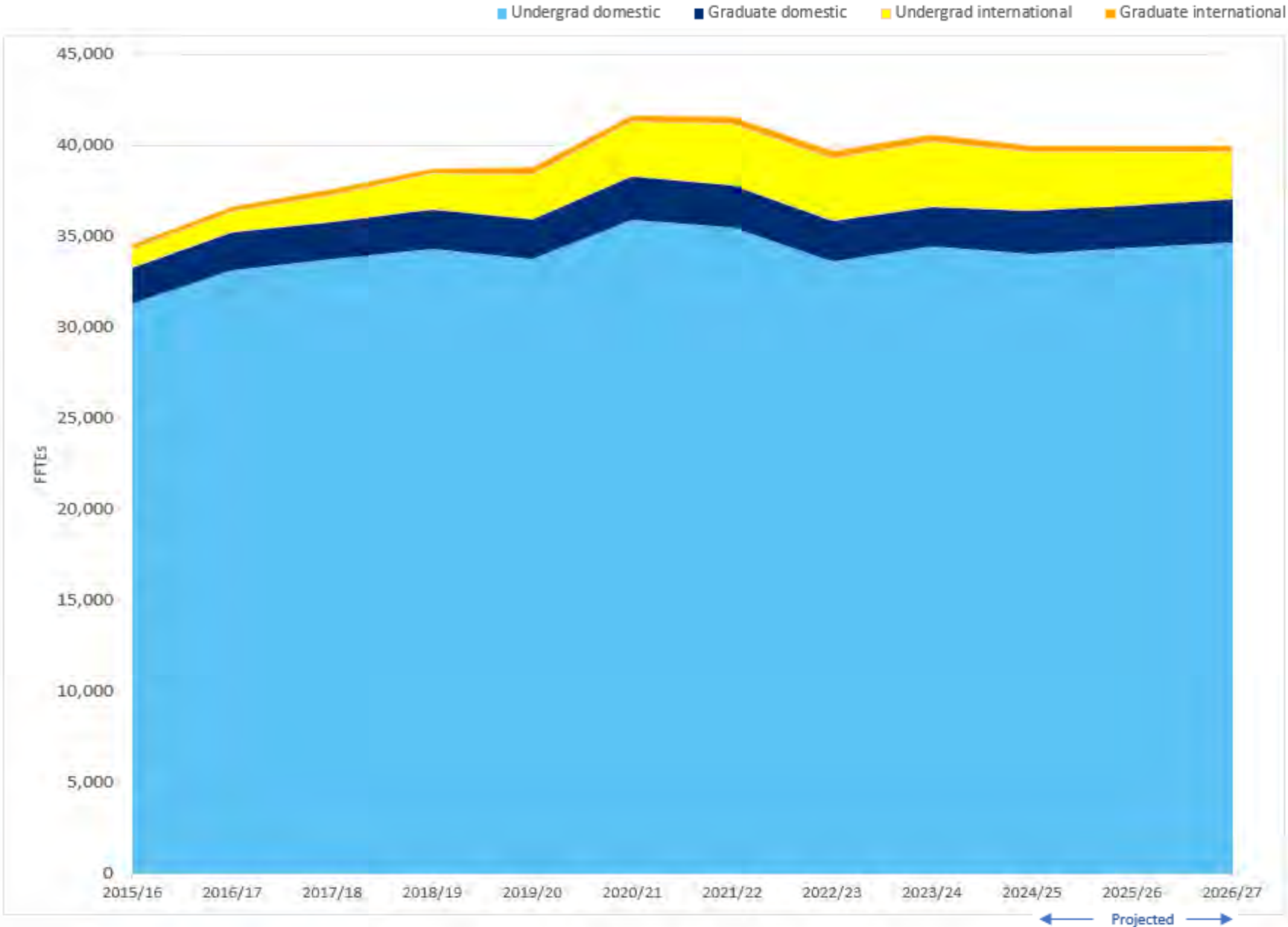
## Government Grants:

- System caps funding of domestic undergraduate and graduate enrolments
- No long-term changes to operating grants but some short-term funding announced in February 2024
- Strategic Mandate Agreement – performance linked to funding

## Compensation:

- Salary and benefits inflationary costs per collective agreements
- Bill 124’s termination has substantial impact on salaries

# Enrolment Plan



# Enrolment Plan, *cont'd*

	Undergraduate						Graduate			
	Domestic Year 1 in FT Undergraduate Programs Headcount	International Year 1 in FT Undergraduate Programs Headcount	Total Year 1 in FT Undergraduate Programs Headcount	Year over Year Change	Total Undergraduate FTEs	Year over Year Change	Graduate FT and PT Headcount	Year over Year Change	Graduate Fall FTE	Year over Year Change
15-16	8,148	353	8,501	3.5%	32,900	4.7%	2,529	4.5%	2,213	2.3%
16-17	8,215	480	8,695	2.3%	34,318	4.3%	2,548	0.8%	2,312	4.5%
17-18	8,138	677	8,815	1.4%	35,265	2.8%	2,537	-0.4%	2,371	2.6%
18-19	8,037	841	8,878	0.7%	36,300	2.9%	2,718	7.1%	2,453	3.4%
19-20	8,479	963	9,442	6.4%	36,159	-0.4%	2,886	6.2%	2,618	6.7%
20-21	8,862	1,022	9,884	4.7%	38,919	7.6%	2,988	3.5%	2,726	4.1%
21-22	8,728	1,105	9,833	-0.5%	38,772	-0.4%	3,006	0.6%	2,771	1.7%
22-23	8,428	946	9,374	-4.7%	37,035	-4.5%	2,867	-4.6%	2,690	-2.9%
23-24 Est.	9,100	959	10,059	7.3%	38,000	2.6%	2,866	0.0%	2,668	-0.8%
24-25 Proj.	8,750	800	9,550	-5.1%	37,400	-1.6%	2,880	0.5%	2,650	-0.7%
25-26 Proj.	8,750	800	9,550	0.0%	37,500	0.3%	2,900	0.7%	2,670	0.8%
26-27 Proj.	8,750	800	9,550	0.0%	37,600	0.3%	2,900	0.0%	2,670	0.0%

(a) The number of student visa applications for 2024-25 has been capped by government, resulting in a projected decrease in year 1 enrolment in 2024-25.

The university's cap for 2025-26 and beyond is unknown at this time.

(b) Total Undergraduate FTEs include CE enrolments.

(c) Graduate enrolments exclude Professional Master's Diplomas.

# Enrolment: Risk Mitigation

## Domestic

- Continued, proactive enrolment management to ensure timely conversion of applicant pool

## International

- Enrolment intake projected to decrease from 2023-24
- Recruitment efforts with focus on conversion include scholarships to attract students
- Winter intake expected to help mitigate delays in visa processing
- Toronto Metropolitan University International College (TMUIC): partnership with Navitas projecting to enrol about 400 students



# Tuition Fees

- Continued tuition fee freeze for most programs in 2024-25
  - Sixth year of tuition fee freeze for Ontario students following 10% reduction in 2019
- Continued phase-in of tuition fee anomaly adjustment
- Allowable fee increase for domestic, out-of-province students:
  - Small proportion of overall enrolment
- International fees remain unregulated

# Provincial Government Funding

- Provincial government announcement in February 2024:
  - \$700M “broad based” funding over 3 years for colleges and universities
  - \$203M for institutions in greatest need
  - \$100M for STEM programs across universities and colleges for 2023-24
  - Re-announcement of existing facilities renewal and equipment funding
  - Smaller amounts for mental health; research computing systems; small, northern and rural grants; and hiring reviewers to find savings
  - Will include “accountability” requirements and report-backs
- Funded domestic enrolment levels unchanged for 2024-25
- Link to performance funding through the Strategic Mandate Agreements began in 2023-24; increasing to 25% of operating grant in 2024-25

# Strategic Mandate Agreement (SMA3)

## 2023-24:

- Funding was tied to performance on the SMA for the first time (10 metrics)
- 10% of core operating grant tied to performance (\$25M)
- Meeting all targets in this year's evaluation

## 2024-25:

- 25% of operating grant tied to performance (\$63M); risk expected to be minimal this year

## Key Considerations:

- No new funding; redistribution of existing grant
- 95% “stop loss” mechanism and differential weighting of metrics mitigate risk
- Current SMA covers the period to the end of 2024-25
- Blue-Ribbon Panel recommended increasing funded enrolments in SMA4 (starts 2025-26)

# SMA3 Performance Metrics

Metric	Description
Graduate employment rate in related field	Of those employed full-time, % employed in job closely or somewhat related to field of studies, two years after graduation
Institutional strength/focus	% of enrolment in areas of institutional strength/focus
Graduation rate	% of undergraduates who graduate within seven years
Community/local impact	Institutional enrolment as percentage of population of local region
Economic impact	Number of startups
Research funding and capacity	Tri-Agency funding received by institution as % of Tri-Agency funding received by Ontario universities (3-year average)
Experiential learning	% of graduates who were enrolled in at least one course with required experiential learning component(s)
Research revenue from private sources	Total research revenue attracted from private sector and not-for-profit sources (3-year average)
Graduate employment earnings	Median employment earnings of university graduates, two years after graduation
Skills & competencies	Participation in a survey development of skills and competencies (National Survey of Student Engagement Question #18)



# II. 2024-25 Budget Development Process

# Goals and Guiding Principles

- Reinforce Toronto Metropolitan University's mission and strategic priorities
- Maintain responsible operating budget

## **Guided by five principles:**

1. Prioritize students
2. Protect TMU's core business
3. Be fair and transparent
4. Remain forward-looking
5. Conduct wide consultations within the community

# Budget Development Timeline

## January:

- Update to Board

## February/March:

- Community budget consultations
- Update to Board and university community
- Provincial government funding announcement

## March/April:

- University-wide budget consultations
- Ontario 2024-25 budget released
- Preparation of university budget based on budget consultation process for approval by President and Board of Governors

# Stay Focused, Work Together

Five complementary plans serve as a blueprint for the university:

- Academic Plan
- Strategic Research Plan
- International Strategy Plan
- Campus Master Plan
- Toward TMU 2030, University Advancement Plan

These plans are united by the Strategic Vision 2020-2030.

Priorities articulated in the Academic Plan:

- The Student Experience
- Scholarly, Research, and Creative Activity and Graduate Studies
- Advancing Indigenous Initiatives
- Innovation: Continuing to Challenge the Status Quo
- Community and Urban Partnerships





# Budget Consultations

- 3 Community Town Halls: 2 in person, 1 evening session online
- Union groups including faculty association
- Student associations
- Student members of the Board of Governors
- Deans and Vice Provosts
- Regular updates and discussions with Finance Committee and Board of Governors from January to late March

# Budget Feedback

Feedback during consultations included:

- Continue to prioritize the student experience
  - Focus on mental health and student wellbeing
  - Continued focus on improving academic quality and maintaining academic facilities
  - Recognize and support unique needs of international students
  - Student financial support remains a key consideration
  - Continue to prioritize the learning experience at TMU, including experiential learning opportunities
- Support faculty and staff
  - Focus on the safety of the community
  - Pay attention to wellbeing
- Focus on our values and our priorities

# III. Proposed Approach for 2024-25

# Strategic Priorities

The following will continue to be priorities as one-time funds are available:

- International student support and recruitment
- Digital strategy
- Investments in our campus: facilities, maintenance, security, sustainability initiatives
- Continued commitment to wellness and safety for students, faculty and staff
- Equity: continued implementation of Standing Strong Task Force; addressing Anti-Black Racism; Truth and Reconciliation initiatives

School of Medicine:

- Start-up costs continue to be supported as funds are received from government.



# Key Budget Risks

- Enrolment challenges related to international students
  - Visa processing cap
  - Temporary delay to visa processing in early 2024
  - Impact of uncertainty on international student applications and confirmations
- Operating grant constraint and uncertainty
- Tuition fee constraint
- Inflationary pressures

# Budget Approval for 2024-25

- During the pandemic, the Board was asked to approve a preliminary budget in April 2020.
- We are proposing a preliminary budget at this time, with an update to come when details about government funding and international enrolment are available.
- Objective is to minimize impact of across-the-board budget cuts as these have already occurred over the past few years and are not sustainable.
- Plan to cover a projected shortfall through a combination of expected OTO grant from the Province and anticipated application for support through the Government's funding envelope for institutions that demonstrate need.

# IV. 2024-25 Budget and Financial Schedules

# 2024-25 Base Operating Budget: Highlights

## Base revenues increased by \$4.7M or 0.7%

- Limited fee increases in selected cases (international, out of province, tuition anomalies)
- Modest increase in domestic revenue, offset by decrease in international activity
- Other revenue increases (Chang School, TMUIC)

## Base expenses increased by a net \$19.7M or 2.9%

### A) Cost escalations / inflation: \$22.8M

- Salary / benefit increases including full impact of Bill 124
- Non-salary costs

### B) Committed investments: \$0.8M

- Student financial aid increased
- Infrastructure maintenance increased

### C) Central cost savings and efficiencies: \$(3.9M)

- Interest on long term debt decreased
- Lease costs reduced with existing and planned space consolidation efforts

## Base expenses exceed base revenues by \$15M

NOTE: *Base operating budget excludes School of Medicine, which will be included in 2025/26.*

# Schedule 1: Operating Budget

\$000	2023-24 \$ APPROVED BUDGET	2024-25 \$ ESTIMATED BUDGET	\$ Increase (decrease)	% Change
<b>REVENUES:</b>				
Operating Grants (Schedule 2)	\$ 260,090	\$ 260,306	\$ 216	0.1%
Tuition fees excluding Continuing Education	347,307	347,750	443	0.1%
<b>Domestic Fees:</b>				
Rate Changes			428	0.1%
Enrollment / Mix changes			7,953	2.3%
<b>International Fees:</b>				
Rate changes			4,904	1.4%
Enrollment / Mix changes			(12,841)	-3.7%
Chang School - Tuition Fees	50,643	51,643	1,000	2.0%
Other revenue	12,434	15,434	3,000	24.1%
<b>TOTAL REVENUES</b>	<b>\$ 670,474</b>	<b>\$ 675,133</b>	<b>4,659</b>	<b>0.7%</b>
<b>EXPENSES:</b>				
Departmental budgets	530,888	553,271	22,383	4.2%
Chang School - direct costs	38,033	38,033	0	0.0%
Student scholarships/bursaries (Undergrad and grad)	31,007	31,357	350	1.1%
Utilities, leases and other non salary	42,479	40,843	(1,636)	-3.9%
Current interest on debt	21,067	19,227	(1,840)	-8.7%
Infrastructure maintenance	7,000	7,500	500	7.1%
<b>TOTAL EXPENSES</b>	<b>\$ 670,474</b>	<b>\$ 690,231</b>	<b>\$ 19,757</b>	<b>2.9%</b>
<b>REVENUES LESS EXPENSES</b>	<b>0</b>	<b>\$ (15,098)</b>	<b>\$ (15,098)</b>	

# Schedule 1A: 2022-23 Actual Operating Results

\$000	2022-23 \$ APPROVED ORIGINAL BUDGET	2022-23 \$ ACTUAL RESULTS <sup>1</sup>
<b>REVENUES:</b>		
Operating Grants	\$ 260,189	\$ 261,473
Tuition Fees	337,339	331,305
Chang School	50,043	46,224
Other Revenue	11,684	40,119
<b>TOTAL REVENUES</b>	<b>659,255</b>	<b>679,122</b>
<b>EXPENSES:</b>		
Departmental Budgets - including allocations	521,937	567,229
Chang School - Direct Costs	38,033	34,487
Student Scholarships/Bursaries (Ugrad and Grad)	30,682	31,847
Utilities, leases and other non salary	41,036	33,205
Current Interest on debt	21,067	18,875
Infrastructure Maintenance	6,500	9,224
<b>TOTAL EXPENSES</b>	<b>659,255</b>	<b>694,867</b>
<b>EXPENSES LESS REVENUE, before OTO allocations</b>	<b>-</b>	<b>(15,745)</b>
<b>ONE TIME ONLY (OTO) ALLOCATIONS</b>		
Transfers to Carry forwards used / (unspent)		<b>26,825</b>
<b>REVENUES LESS EXPENSES, after OTO allocations</b>	<b>-</b>	<b>11,080</b>

<sup>1</sup> Actuals include total spending from either base budgets, OTO funds or carry forward budgets.

# Schedule 2: Operating Grants

\$000	2023-24 \$ APPROVED BUDGET	2024-25 \$ ESTIMATED BUDGET	2024-25 over (under) 2023- 24 budget
<b><u>ENROLMENT ENVELOPE</u></b>			
Core Operating Grant (COG) - Enrolment	93,969	78,094	(15,875)
Accessibility (growth) grants - UG base	-	-	-
Accessibility (growth) grants - Graduate	14,404	14,404	-
<b>TOTAL ENROLMENT ENVELOPE</b>	<b>108,373</b>	<b>92,498</b>	<b>(15,875)</b>
<b><u>DIFFERENTIATION ENVELOPE</u></b>			
Performance Funding <sup>1</sup>	138,717	154,592	15,875
<b>TOTAL CORE OPERATING GRANT</b>	<b>247,090</b>	<b>247,090</b>	<b>-</b>
<b><u>SPECIAL PURPOSE GRANTS</u></b>			
Research Overheads	433	433	-
Municipal Tax Grant (net of claw back)	2,256	2,304	48
Graduate capital incremental funding	-	-	-
Accessibility grants for students with disabilities	724	724	-
Other targeted grants (notional - offset in expenses)	1,427	1,427	-
Collaborative Nursing grants	6,000	6,000	-
<b><u>GRANT CLAWBACKS</u></b>			
International Student Recovery (ISR)	(2,920)	(2,752)	168
<b><u>FEDERAL GRANTS</u></b>			
Federal research overhead grant	5,080	5,080	-
<b>TOTAL GRANTS</b>	<b>\$ 260,090</b>	<b>\$ 260,306</b>	<b>\$ 216</b>

<sup>1</sup> As of fiscal year 2023-24, a portion of funding from this envelope is based on performance metrics set by the province in 2019



# Schedule 3: Consolidated Budget

\$000	Operating Fund (Schedule 1)	Student Funded Special Activities <sup>1</sup>	Ancillary Fund <sup>2</sup>	Research Funds & Restricted Grants <sup>3</sup>	Trust and Endowment Funds <sup>3</sup>	Capital Fund & NFP Adjustments <sup>4</sup>	2024-25 Budget
<b>Revenue Summary</b>							
Government grants (provincial & federal)	260,306			182,414		6,000	448,720
Research and other grants and contracts				60,152			60,152
Tuition fees including Chang School	399,393	27,674					427,067
Student Levy - Athletic and Recreation Centre			1,308				1,308
Student Levy- Wellness Centre							2,662
Student Levy- Wellness Centre (to deferred capital contributions)							(2,662)
Sales and services			31,476				31,476
Donations recognized					13,665		13,665
Amortization of deferred capital contributions						14,157	14,157
Interest and other income	15,434						15,434
<b>Total Revenue</b>	<b>675,133</b>	<b>27,674</b>	<b>32,784</b>	<b>242,566</b>	<b>13,665</b>	<b>20,157</b>	<b>1,011,979</b>
<b>Expense Summary</b>							
Salaries and wages	457,805	13,145	7,520	48,319	4,213		531,003
Employee benefits	91,287	2,629	2,345	9,664	843		106,768
Salaries, Wages and Benefits	549,092	15,774	9,865	57,983	5,056		637,770
Materials, supplies, repairs and maintenance <sup>4</sup>	87,199	11,900	20,638	61,796	3,006	(30,775)	153,764
Student scholarships/bursaries (Undergrad and grad)	34,713			11,973	5,603		52,289
Deferred Maintenance Reserve			457				457
Interest on debt - Capital Expansion	19,227		516				19,743
Sub-grants to partner institutions				110,815			110,815
Student levy - Athletics & Recreation and Mattamy operations			1,308				1,308
Amortization of capital assets						50,932	50,932
<b>Total Expenses</b>	<b>690,231</b>	<b>27,674</b>	<b>32,784</b>	<b>242,566</b>	<b>13,665</b>	<b>20,157</b>	<b>1,027,077</b>
<b>Revenues less Expenses</b>	<b>(15,098)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(15,098)</b>
<sup>1</sup> Includes Athletics, Student Services, Ancillary/Lab fees <sup>2</sup> Ancillary fund (Residence and UBS operations) surplus are appropriated at year end <sup>3</sup> Externally restricted funds - unexpended balances in Research, Trust, Endowment and Capital funds deferred at year end. Includes restricted grants for Future Skills, Magnet & Cybersecure Catalyst. <sup>4</sup> The budget is prepared on a cash basis. Capital items purchased are capitalized at year end and amortized over useful life under Not-for-Profit (NFP) accounting.							

# Schedule 4: Projected Balance Sheet

\$000	April 30, 2024 Projected <sup>1</sup>	April 30, 2025 Projected	Comments
<b>ASSETS</b>			
Cash and cash equivalents	\$ 68,895	57,912	See schedule 5
Short term investments	81,522	81,522	
Other current assets	79,894	88,690	Estimate
<b>Total current assets</b>	<b>230,311</b>	<b>228,124</b>	
Investments	682,951	659,951	Based on capital plan expenditures
Employee future benefits - pension <sup>2</sup>	208,130	208,130	Unchanged from April 30, 2023; will change based on updated actuarial estimates
Long - term note receivable	2,817	2,418	Estimate
Long - term prepaid expenses	4,911	3,241	Estimate
Capital assets, net	1,252,804	1,273,647	Estimate based on Facilities Management capital plan expenditures
	<b>2,381,925</b>	<b>2,375,511</b>	
<b>LIABILITIES AND NET ASSETS</b>			
Total current liabilities	145,906	145,906	Estimate
Employee future benefits - other <sup>2</sup>	37,692	37,692	Unchanged from April 30, 2023; will change based on updated actuarial estimates
Long-term debt	456,876	450,470	Capital projects financed net of principal repayments.
Fair value of interest rate swap	4,110	4,110	Will change based on updated market conditions
Deferred Lease revenue	48,000	47,000	Amortized over 50 years
Deferred revenue contributions	117,613	122,450	Estimate
Deferred capital contributions	360,594	371,437	Estimate; external payments related to capital projects
<b>Net assets</b>			
Invested in capital assets	746,490	787,896	Capital assets less deferred capital contributions and long term debt
Internally restricted - employee future benefits <sup>2</sup>	170,438	170,438	Unchanged from April 30, 2023; will change based on updated actuarial estimates
Internally restricted - other ("Carry forwards")	337,952	322,854	Estimate
Unrestricted surplus/deficit	(199,824)	(241,230)	Net impact of consolidated and capital budgets
	<b>2,225,847</b>	<b>2,219,023</b>	
Endowments	156,078	156,488	Estimate; will change based on updated market conditions
	<b>\$ 2,381,925</b>	<b>\$ 2,375,511</b>	

<sup>1</sup> As projected for the year based on January 31, 2024 quarterly statements (Q3)

<sup>2</sup> Amounts based on prior year end audited financial statement - will change based on actuarial estimates and market conditions

# Schedule 5: Projected Cash Flow Statement

\$000	April 30, 2024 Projected <sup>1</sup>	April 30, 2025 Projected	Comments
<b>OPERATING ACTIVITIES</b>			
Revenue less expenses	\$ (4,129)	\$ (15,098)	As per consolidated budget - Schedule 3
Add (deduct) non- cash items			
Amortization of capital assets	50,932	50,932	As per consolidated budget - Schedule 3
Amortization of deferred capital contributions	(14,555)	(14,157)	As per consolidated budget - Schedule 3
Change in fair value of interest swap	(5,101)		Not estimated; updated based on market conditions
Unrealized loss (gain) on investments	(9,151)		Not estimated; updated based on market conditions
Net change in deferred revenue contributions	(60,142)	4,837	Estimate
Net change in non-cash working capital balances	103,196	(8,796)	Estimate
<b>Cash provided by operating activities</b>	<b>61,050</b>	<b>17,718</b>	
<b>FINANCING AND INVESTING ACTIVITIES</b>			
Capital contributions received and long term lease proceeds	57,000	24,000	Estimate
Endowment contributions	586	410	Estimate
Acquisition of capital assets	(89,571)	(71,775)	Estimate; based on Facilities Management capital plan expenditures
Decrease (increase) in notes receivable	393	399	
Decrease (increase) in long term prepaids	1,670	1,670	Estimate
Repayment of long-term debt principal	(40,398)	(6,406)	
Decrease (increase) in investments & other adjustments	58,870	23,000	Utilization of cash for capital expenditures
<b>Cash used in financing and investing activities</b>	<b>(11,450)</b>	<b>(28,701)</b>	
<b>Net increase (decrease) in cash during the year</b>	<b>49,600</b>	<b>(10,983)</b>	
Cash and cash equivalent, beginning of period	19,295	68,895	
<b>Cash and cash equivalents, end of period</b>	<b>\$ 68,895</b>	<b>\$ 57,912</b>	See Schedule 4

<sup>1</sup> As projected for the year based on January 31, 2024 quarterly statements (Q3)

# V. 2024-25 Fee Schedules

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  - E. Student Residence Fees and Meal Plans

# 1. Fee Change Highlights

<b>Tuition Fees - Domestic Students</b>	Fee changes are set in compliance with the tuition fee framework established by the Ministry of Colleges and Universities. For undergraduate and graduate programs, fees will not increase for domestic students from within Ontario (exceptions are TRSM undergraduate programs and MBA - see below) given the government's continuation of the tuition freeze. Fees for domestic students from outside the province will continue to increase by 5%. Fees for undergraduate TRSM programs and the MBA program will increase by another 7.5% in 2024-25 (the first 7.5% increase was approved for 2023-24). The increase was allowed by the government as a result of the government's analysis of sector-wide tuition and their identification of fees that are at least 15% below the provincial average.
<b>Tuition Fees - International Students</b>	International fees are not subject to the government's fee policy. Undergraduate fees will increase by 5% for all programs. Graduate fees will increase by 3% for all masters and doctoral degree programs except the MBA, which will increase by 5%. There will be no increase for professional masters diploma programs.
<b>Compulsory Non-Tuition Related Fees</b>	CPI: Any applicable fees have been increased by the Annualized Toronto CPI to two decimal places - 4.23% according to Statistics Canada.  Canadian Federation of Students (CFS) fees: TMSU, TMGSU and TMAPS Student Union fees continue to be consolidated into single levy amounts. The CFS portion is now noted below the total levy amount this year due to feedback from the student unions regarding identifying the CFS amount specifically.
<b>Department Lab/Ancillary Fees</b>	Fee increases: FEAS internship for 8 programs; undergraduate programs in Architectural Science, Creative Industries, Midwifery, Professional Communication; RTA in LA program due to escalating costs. Increase in Nursing fees due to additional student materials. Temporary hold removed on Architectural Science field trip ancillary fee. Fee elimination or decrease: MWF250 fee removed as course is being replaced and NU001 4 <sup>th</sup> Year Nursing students fee decreased due to change in student learning materials.
<b>Service Fees</b>	No changes
<b>Residence Fees</b>	All residence rent fees to increase by 3% over 2023-24.
<b>Meal Plan</b>	Meal plan rates are to increase by 5% over 2023-24. On a per diem basis, the meal plan works out to \$28.49/day, increasing from \$27.13/day. Food administrative fee increased from \$40 to \$50. No change for Flex dollars and One Card fees.

# 2. Tuition Fees A) i. Domestic Tuition Fees

	2023-24 Tuition Fee				2024-25 Proposed Tuition Fee							
	Year 1	Year 2	Year 3	Year 4	Year 1		Year 2		Year 3		Year 4	
	\$	\$	\$	\$	\$	% Change	\$	% Change	\$	% Change	\$	% Change
<b>Category 1 - Arts and Science programs.</b>												
<b>Arts &amp; Science Undergraduate Programs</b>												
Arts & Contemporary Studies, Social Science, English, Biomedical Science, Financial Mathematics, Creative Industries, Professional Communications, Philosophy, Environment & Urban Sustainability, History, Psychology, Language & Intercultural Relations, other Science programs	6,110.35	6,110.35	6,110.35	6,092.56	6,110.35	0.0%	6,110.35	0.0%	6,110.35	0.0%	6,092.56	0.0%
Post Degree 2 Year Occupational/Public Health	6,696.60	6,696.60	-	-	6,696.60	0.0%	6,696.60	0.0%	-	-	-	-
All other undergraduate programs	6,223.09	6,223.09	6,223.09	6,204.96	6,223.09	0.0%	6,223.09	0.0%	6,223.09	0.0%	6,204.96	0.0%
<b>Category 2 - Professional Undergraduate Programs and Graduate programs.</b>												
<b>Professional Undergraduate Programs</b>												
Engineering	10,189.39	10,189.39	10,189.39	9,966.19	10,189.39	0.0%	10,189.39	0.0%	10,189.39	0.0%	9,966.19	0.0%
Computer Science	8,562.75	8,562.75	8,562.75	8,375.20	8,562.75	0.0%	8,562.75	0.0%	8,562.75	0.0%	8,375.20	0.0%
Business FT & PT (Business Mgmt., Accounting & Finance, Hospitality & Tourism Mgmt., Retail Mgmt., Business Technology Mgmt., Health Administration Mgmt.)	9,032.82	8,402.63	8,402.63	8,218.57	9,710.28	7.5%	9,710.28	7.5%	8,402.63	0.0%	8,218.57	0.0%
Architectural Science	9,551.43	9,551.43	9,551.43	9,342.20	9,551.43	0.0%	9,551.43	0.0%	9,551.43	0.0%	9,342.20	0.0%
Law	21,168.00	21,168.00	-	-	21,168.00	0.0%	21,168.00	0.0%	-	0.0%	-	-
<b>Graduate Programs</b>												
Master's programs in: Criminology and Social Justice ; Literatures of Modernity; Philosophy; Psychology; Immigration & Settlement; Physics; Molecular Science; Computer Science; Applied Mathematics; Engineering MASc Programs, MASc Building Science	8,153.12	8,153.12	-	-	8,153.12	0.0%	8,153.12	0.0%	-	-	-	-
MArch Architecture	9,483.54	9,483.54	-	-	9,483.54	0.0%	9,483.54	0.0%	-	-	-	-
MBA Programs (MBA in Business and MBA in Mgmt. of Technology & Innovation)	21,602.83	20,095.66	-	-	23,223.04	7.5%	23,223.04	7.5%	-	-	-	-
MPC Professional Communications	14,851.07	14,851.07	-	-	14,851.07	0.0%	14,851.07	0.0%	-	-	-	-
MEng Computer Networks	18,963.74	18,963.74	-	-	18,963.74	0.0%	18,963.74	0.0%	-	-	-	-
Computer Networks MASc	9,220.12	9,220.12	-	-	9,220.12	0.0%	9,220.12	0.0%	-	-	-	-
MA in Communication and Culture *	4,306.52	4,306.52	-	-	4,306.52	0.0%	4,306.52	0.0%	-	-	-	-
MDM Digital Media	16,277.86	16,277.86	-	-	16,277.86	0.0%	16,277.86	0.0%	-	-	-	-
Master of Engineering Innovation and Entrepreneurship (MEIE)	18,963.74	18,963.74	-	-	18,963.74	0.0%	18,963.74	0.0%	-	-	-	-
All other Master's Programs (1 or 2 year programs) - includes: Engineering MEng Programs, MBSoc Building Science, MASc Computer Networks, MN Nursing, Master of Science in Management, MASc in Environmental Applied Science & Management, Community Health Care MHA, MSc Occupational and Public Health, MPM/MASc Project Management, MID Interior Design	9,220.12	9,220.12	-	-	9,220.12	0.0%	9,220.12	0.0%	-	-	-	-
PhD in Communication & Culture *	4,306.52	4,306.52	4,306.52	4,306.52	4,306.52	0.0%	4,306.52	0.0%	4,306.52	0.0%	4,306.52	0.0%
All other PHD Programs	7,612.63	7,612.63	7,612.63	7,612.63	7,612.63	0.0%	7,612.63	0.0%	7,612.63	0.0%	7,612.63	0.0%
Professional Master's Diploma in Accounting	9,500.00	-	-	-	9,500.00	0.0%	-	-	-	-	-	-
Professional Master's Diploma in Aerospace Design Management	6,500.00	-	-	-	6,500.00	0.0%	-	-	-	-	-	-
Professional Master's Diploma in Dietetics	1,560.00	-	-	-	1,560.00	0.0%	-	-	-	-	-	-
Professional Master's Diploma in Enterprise Information Security, Privacy and Data Protection	5,500.00	-	-	-	5,500.00	0.0%	-	-	-	-	-	-
Professional Master's Diploma in Energy and Innovation	6,500.00	-	-	-	6,500.00	0.0%	-	-	-	-	-	-
Professional Master's Diploma in Canadian Business	10,150.00	-	-	-	10,150.00	0.0%	-	-	-	-	-	-
Professional Master's Diploma in Financial Analysis	10,150.00	-	-	-	10,150.00	0.0%	-	-	-	-	-	-
Professional Master's Diploma in Finance for Social Innovation	6,500.00	-	-	-	6,500.00	0.0%	-	-	-	-	-	-
Professional Master's Diploma in Mgmt. of Technology and Innovation for Chief Information Officers	10,150.00	-	-	-	10,150.00	0.0%	-	-	-	-	-	-

For undergraduate degree programs, the tuition fees indicated reflect the normal duration of programs, as taken by FT students. PT undergraduate fees are determined as a % of their FT equivalent fee, based on course load.

FT graduate masters programs can be for one or two years, with their PT equivalent taking up to 2 or 4 years. The PT graduate masters program fees are 50% of the FT fee.

Professional Master's Diplomas (PMDips) are cost-recovery programs and are not subject to the MCU tuition fee framework.

\*Tied to partner institution.



## 2. Tuition Fees A) ii. Domestic Tuition Fees, Out of Province Students

	2023-24 Tuition Fee				2024-25 Proposed Tuition Fee							
	Year 1	Year 2	Year 3	Year 4	Year 1		Year 2		Year 3		Year 4	
	\$	\$	\$	\$	\$	% Change	\$	% Change	\$	% Change	\$	% Change
<b>Category 1 - Arts and Science programs.</b>												
<b>Arts &amp; Science Undergraduate Programs</b>												
Arts & Contemporary Studies, Social Science, English, Biomedical Science, Financial Mathematics, Creative Industries, Professional Communications, Philosophy, Environment & Urban Sustainability, History, Psychology, Language & Intercultural Relations, other Science programs	6,938.76	6,938.76	6,938.76	6,918.57	7,285.70	5.0%	7,285.70	5.0%	7,285.70	5.0%	7,264.50	5.0%
Post Degree 2 Year Occupational/Public Health	7,604.50	7,604.50	-	-	7,984.73	5.0%	7,984.73	5.0%	-	-	-	-
All other undergraduate programs	7,066.78	7,066.78	7,066.78	7,046.20	7,420.12	5.0%	7,420.12	5.0%	7,420.12	5.0%	7,398.51	5.0%
<b>Category 2 - Professional Undergraduate Programs and Graduate programs.</b>												
<b>Professional Undergraduate Programs</b>												
Engineering	11,570.81	11,570.81	11,570.81	11,317.36	12,149.35	5.0%	12,149.35	5.0%	12,149.35	5.0%	11,883.23	5.0%
Computer Science	9,723.64	9,723.64	9,723.64	9,510.67	10,209.82	5.0%	10,209.82	5.0%	10,209.82	5.0%	9,986.20	5.0%
Business FT & PT (Business Mgmt., Accounting & Finance, Hospitality & Tourism Mgmt., Retail Mgmt., Business Technology Mgmt., Health Administration Mgmt.)	9,769.01	9,541.82	9,541.82	9,332.81	10,501.69	7.5%	10,501.69	7.5%	10,018.91	5.0%	9,799.45	5.0%
Architectural Science	10,846.36	10,846.36	10,846.36	10,608.77	11,388.68	5.0%	11,388.68	5.0%	11,388.68	5.0%	11,139.21	5.0%
Law	24,037.85	24,037.85	-	-	25,239.74	5.0%	25,239.74	5.0%	-	-	-	-
<b>Graduate Programs</b>												
Master's programs in: Criminology and Social Justice ; Literatures of Modernity; Philosophy; Psychology; Immigration & Settlement; Physics; Molecular Science; Computer Science; Applied Mathematics; Engineering MASc Programs, MASc Building Science	9,258.48	9,258.48	-	-	9,721.40	5.0%	9,721.40	5.0%	-	-	-	-
MArch Architecture	10,769.27	10,769.27	-	-	11,307.73	5.0%	11,307.73	5.0%	-	-	-	-
MBA Programs (MBA in Business and MBA in Mgmt. of Technology & Innovation)	23,363.47	22,820.13	-	-	25,115.73	7.5%	23,961.14	5.0%	-	-	-	-
MPC Professional Communications	16,637.39	16,637.39	-	-	17,469.26	5.0%	17,469.26	5.0%	-	-	-	-
MEng Computer Networks	21,534.74	21,534.74	-	-	22,611.48	5.0%	22,611.48	5.0%	-	-	-	-
Computer Networks MASc	10,470.14	10,470.14	-	-	10,993.65	5.0%	10,993.65	5.0%	-	-	-	-
MA in Communication and Culture *	4,435.72	4,435.72	-	-	4,435.72	-	4,435.72	-	-	-	-	-
MDM Digital Media	18,484.74	18,484.74	-	-	19,408.98	5.0%	19,408.98	5.0%	-	-	-	-
Master of Engineering Innovation and Entrepreneurship (MEIE)	21,534.74	21,534.74	-	-	22,611.48	5.0%	22,611.48	5.0%	-	-	-	-
All other Master's Programs (1 or 2 year programs) - includes: Engineering MEng Programs, MBSoc Building Science, MASc Computer Networks, MN Nursing, Master of Science in Management and MASc in Environmental Applied Science & Management, Community Health Care MHA	10,470.14	10,470.14	-	-	10,993.65	5.0%	10,993.65	5.0%	-	-	-	-
PhD in Communication & Culture *	4,435.72	4,435.72	4,435.72	4,435.72	4,435.72	-	4,435.72	-	4,435.72	-	4,435.72	-
All other PHD Programs	8,644.71	8,644.71	8,644.71	8,644.71	9,076.95	5.0%	9,076.95	5.0%	9,076.95	5.0%	9,076.95	5.0%
Professional Master's Diploma in Accounting	9,500.00	-	-	-	9,500.00	0.0%	-	-	-	-	-	-
Professional Master's Diploma in Aerospace Design Management	7,029.75	-	-	-	7,029.75	0.0%	-	-	-	-	-	-
Professional Master's Diploma in Dietetics	1,687.14	-	-	-	1,687.14	0.0%	-	-	-	-	-	-
Professional Master's Diploma in Enterprise Information Security, Privacy and Data Protection	5,948.25	-	-	-	5,948.25	0.0%	-	-	-	-	-	-
Professional Master's Diploma in Energy and Innovation	7,029.75	-	-	-	7,029.75	0.0%	-	-	-	-	-	-
Professional Master's Diploma in Canadian Business	10,977.23	-	-	-	10,977.23	0.0%	-	-	-	-	-	-
Professional Master's Diploma in Financial Analysis	10,977.23	-	-	-	10,977.23	0.0%	-	-	-	-	-	-
Professional Master's Diploma in Finance for Social Innovation	7,029.75	-	-	-	7,029.75	0.0%	-	-	-	-	-	-
Professional Master's Diploma in Mgmt. of Technology and Innovation for Chief Information Officers	10,977.23	-	-	-	10,977.23	0.0%	-	-	-	-	-	-

For undergraduate degree programs, the tuition fees indicated reflect the normal duration of programs, as taken by FT students. PT undergraduate fees are determined as a % of their FT equivalent fee, based on course load. FT graduate masters programs can be for one or two years, with their PT equivalent taking up to 2 or 4 years. The PT graduate masters program fees are 50% of the FT fee.

Professional Master's Diplomas (PMDips) are cost-recovery programs and are not subject to the MCU tuition fee framework.

\*Tied to partner institution.

## 2. Tuition Fees A) *iii. International Fees*

	2023-24 Tuition Fee				2024-25 Proposed Tuition Fee							
	Year 1	Year 2	Year 3	Year 4	Year 1		Year 2		Year 3		Year 4	
Undergraduate Tuition Fees	\$	\$	\$	\$	\$	% Incr.	\$	% Incr.	\$	% Incr.	\$	% Incr.
Engineering	36,750.00	36,750.00	36,750.00	36,750.00	38,590.00	5.0%	38,590.00	5.0%	38,590.00	5.0%	38,590.00	5.0%
Architecture	36,470.00	36,470.00	36,470.00	36,470.00	38,290.00	5.0%	38,290.00	5.0%	38,290.00	5.0%	38,290.00	5.0%
Business	36,470.00	36,470.00	36,470.00	36,470.00	38,290.00	5.0%	38,290.00	5.0%	38,290.00	5.0%	38,290.00	5.0%
Nursing	32,820.00	32,820.00	32,820.00	32,820.00	34,460.00	5.0%	34,460.00	5.0%	34,460.00	5.0%	34,460.00	5.0%
Law	34,370.00	34,370.00	34,370.00		36,090.00	5.0%	36,090.00	5.0%	36,090.00		36,090.00	
All Others	31,610.00	31,610.00	31,610.00	31,610.00	33,190.00	5.0%	33,190.00	5.0%	33,190.00	5.0%	33,190.00	5.0%
Graduate Tuition Fees	Year 1	Continuing Students			Year 1		Continuing Students					
	\$	\$			\$	% Incr.	\$	% Incr.				
Master's in Communication and Culture	24,260.00	24,260.00			24,990.00	3.0%	24,990.00	3.0%				
Master's in Environmental Applied Science and Management	24,260.00	24,260.00			24,990.00	3.0%	24,990.00	3.0%				
MEng Computer Networks	36,640.00	36,640.00			37,740.00	3.0%	37,740.00	3.0%				
MASc Computer Networks	26,270.00	26,270.00			27,060.00	3.0%	27,060.00	3.0%				
Master's in Immigration and Settlement Studies	24,260.00	24,260.00			24,990.00	3.0%	24,990.00	3.0%				
MA in Film & Photo Preservation & Collections Mgmt.	31,540.00	31,540.00			32,490.00	3.0%	32,490.00	3.0%				
MBA in Business and MBA in Mgmt. of Technology & Innovation	51,100.00	51,100.00			53,660.00	5.0%	53,660.00	5.0%				
Master of Science in Management	24,970.00	24,970.00			25,720.00	3.0%	25,720.00	3.0%				
MA in Fashion	27,820.00	27,820.00			28,650.00	3.0%	28,650.00	3.0%				
MEng, MASc in Engineering, MArch Architecture, MASc/MBSc in Building Science	26,270.00	26,270.00			27,060.00	3.0%	27,060.00	3.0%				
Master of Engineering Innovation and Entrepreneurship (MEIE)	37,040.00	37,040.00			38,150.00	3.0%	38,150.00	3.0%				
All other current and new Masters programs	24,260.00	24,260.00			24,990.00	3.0%	24,990.00	3.0%				
PhD in Communication and Culture (for all years)	23,240.00	23,240.00			23,940.00	3.0%	23,940.00	3.0%				
All current and new PhD programs (for all years)	23,240.00	23,240.00			23,940.00	3.0%	23,940.00	3.0%				
Professional Master's Diploma in Accounting	19,162.80	19,162.80			19,162.80	0.0%	19,162.80	0.0%				
Professional Master's Diploma in Canadian Business	18,000.00	18,000.00			18,000.00	0.0%	18,000.00	0.0%				
Professional Master's Diploma in Mgmt. of Technology and Innovation for Chief Information Officers	18,000.00	18,000.00			18,000.00	0.0%	18,000.00	0.0%				
Professional Master's Diploma in Financial Analysis	18,000.00	18,000.00			18,000.00	0.0%	18,000.00	0.0%				

## 2. Tuition Fees A) iv. Continuing Education & Special Fees

### Continuing Education Tuition Fees (course fees)

Tuition fees for domestic students enrolled in degree credit courses are consistent with government policy.

International students enrolled in degree credit courses: 3 to 3.5 times domestic fee per course (the increased range to reflect changes in some program international student fee increases)

International student online cohorts, not resident in Canada, online degree credit courses: 1.0 to 2.0 times domestic fee per course.

Domestic and International Students enrolled in non-credit courses: in most cases, the average annual fee increase will be 3%.

	2023-24 Actual Tuition Fee \$	2024-25 Proposed Tuition Fee \$	% Increase over 2023-24
<b>Special Fees</b>			
<b>Two Certificates Package for International Students Only (2 year program, annual fee)</b>	\$18,350	\$18,350	0.0%
<b>One Guyana Digital Initiative: Full Stack Developer Certificate</b>	-	\$3,330	-

<b>Undergraduate Tuition Fees</b>			
Special Students, domestic - professional programs excluding TRSM programs (per hour), Ontario students *	\$352.66	\$352.66	0.0%
Special Students, domestic - TRSM programs (per hour), Ontario students	\$352.66	\$379.11	7.5%
Special Students, domestic - professional programs (per hour), Non-Ontario students*	\$374.13	\$392.84	5.0%
Special Students, domestic - all other programs (per hour), Ontario students	\$267.37	\$267.37	0.0%
Special Students, domestic - all other programs (per hour), Non-Ontario students	\$297.83	\$312.72	5.0%
Special Students, International (Visa) - Engineering, Architecture (per hour)	\$1,611.30	\$1,691.87	5.0%
Special Students, International (Visa) - other programs (per hour)	\$1,266.01	\$1,329.31	5.0%
Audit Students - professional programs (per hour)*	\$135.88	\$135.88	0.0%
Audit Students - all other programs (per hour)	\$125.81	\$125.81	0.0%
<b>Graduate Tuition Fees</b>			
Special Students - domestic Ontario students, per course**	\$1,753.15	\$1,753.15	0.0%
Special Students - domestic Non-Ontario students, per course**	\$1,896.03	\$1,990.83	5.0%
Special Students - international (Visa), per course***	\$3,859.77	\$3,975.57	3.0%

\* Engineering, Architectural Science, Computer Science, Business Management, Hospitality & Tourism Management, Retail Management, Accounting & Finance, Business Technology Management

\*\* Canadian Visiting Grad Students (CVGS) pay \$500, as long as they are registered and paying fees to their home University.

\*\*\* Includes international students in Professional Master's Diploma programs (PMDip), except PMDip Canadian Business, PMDip Financial Analysis, and PMDip Management of Technology and Innovation for Chief Information Officers.



## 2. B) Non-Tuition Fees - University Fees

Full-Time Undergraduate and Graduate Students		
	2023/24	2024/25
<b>University Fees - Supporting University-Led Operations for Students (Charged in Fall and Winter)</b>		
<b>Athletics and Recreation</b>	\$246.78	\$257.22
Recreation and Athletic Centre	\$85.47	\$89.09
Mattamy Athletic Centre	\$161.31	\$168.13
<b>Student Buildings</b>	\$6.02	\$6.02
Special Incidental Reserve*	\$4.00	\$4.00
Special Activities Reserve - 10%	\$2.02	\$2.02
<b>Career Services - Central</b>	\$35.51	\$37.01
Student Services - 40%	\$35.51	\$37.01
<b>Academic Support - Central</b>	\$63.21	\$65.20
Student Services - 53%	\$47.05	\$49.04
Special Activities Reserve - 80%	\$16.16	\$16.16
<b>Health and Wellness</b>	\$77.65	\$80.85
Student Services - 7%	\$6.21	\$6.47
Special Activities Reserve - 10%	\$2.02	\$2.02
TMU Wellbeing Future	\$69.42	\$72.36

	2023/24	2024/25
<b>Faculty or Program Specific Fees</b>		
MBA Student Activity Fee	\$256.08	\$266.91
Canadian Nursing Students' Association	\$10.00	\$10.00
Career Services - TRSM	\$63.99	\$66.70
<b>External Entities (Non-Student Organizations)</b>		
WUSC Student Refugee	\$5.25	\$5.48
<b>Chang School Fees (Per-Credit)</b>		
Academic Support	\$3.91	\$4.08
Career Services	\$3.48	\$3.63
Health and Wellness	\$0.53	\$0.55
Athletics & Recreation	\$0.50	\$0.50
<b>Student Society Fees</b>		
Ted Rogers Students Society	\$81.49	\$84.94
Metropolitan Undergraduate Engineering Society	\$81.01	\$84.44
Architectural Science Student Society	\$117.37	\$122.33
Society of the Creative School	\$74.79	\$77.95
Society of Arts, Social Sciences and Humanities	\$71.89	\$74.94
Undergraduate Science Society of Toronto Metropolitan	\$68.97	\$71.89
Faculty of Community Services Society	\$60.00	\$62.54

## 2. B) Non-Tuition Fees - University Fees

Full-Time Undergraduate and Graduate Students	2023/24	2024/25
Toronto Metropolitan Student Union*	\$117.52	\$122.49
<i>Canadian Federation of Students - TMSU**</i>	\$19.42	\$20.24
Sexual Assault Survivor Line	\$5.75	\$5.99
Good Food Centre	\$5.75	\$5.99
<b>TMSU Health and Dental ***</b>	<b>\$337.00</b>	<b>TBD</b>
<b>Full Time Undergraduate Students and Graduate Students</b>		
Palin Foundation - Student Campus Centre	\$60.00	\$60.00
Palin Foundation - Oakham House	\$4.00	\$4.00
TMU Radio	\$13.43	\$14.00
EyeOpener	\$19.51	\$20.34
<b>Full and Part Time Graduate Students</b>		
Toronto Metropolitan Student Union *	\$155.08	\$161.64
<i>Canadian Federation of Students - TMSU**</i>	\$19.42	\$20.24
<b>TMSU Health and Dental ***</b>	<b>\$677.55</b>	<b>TBD</b>
<b>Part-Time Undergraduate &amp; CE Students (Per Credit)</b>		
Toronto Metropolitan Association of Part-Time Students*	\$18.20	\$18.97
<i>Canadian Federation of Students - TMAPS**</i>	\$2.98	\$3.11
TMAPS - SCC Fee	\$0.50	\$0.50
Palin Foundation	\$3.50	\$3.50
<b>TMAPS Health &amp; Dental***</b>	<b>\$271.80</b>	<b>TBD</b>

\*TMSU, TMGSU and TMAPS Student Union fees continue to be consolidated into single levy amounts.

\*\*Canadian Federation of Students fees are included in the single levy amounts but noted separately for informational purposes.

\*\*\*Health & Dental plan fees for the upcoming coverage year are not yet available.

## 2. C) Department Lab/Ancillary Fees

Changes to these fees must follow Ministry and TMU's protocols. They are approved at departmental councils where students are represented. Proposals are reviewed by Financial Services to ensure the adequacy of supporting details, and compliance with the protocols. The recommendations are then reviewed by the Macro Planning Group. Fees collected and their related operating expenses are monitored by the Departmental Assistant (DA) and/or Business Officer/Managers. Periodic internal audits are also undertaken of all ancillary fees. Previous year's fees indicated in brackets.

Index:

**A: Category of Fee**

- 1 Field trip fees.
- 2 Fees-learning materials/clothing retained by student.
- 3 Fees-materials used in production of items which become property of student.
- 4 Fees-material/ services when the University acts as broker with vendor for student.
- 5 Co-operative program fee
- 6 Internship

**B: Refund Policy**

- 1 100% refund prior to the commencement of classes.
- 2 100% refund up to 2 weeks prior to the start of classes.
- 3 No refund.
- 4 Tuition fee refund policy applies.
- 5 Other - as defined.

PROGRAM	PROPOSED 2024-25 FEE <i>(Previous year's fees noted in brackets where there have been changes)</i>					
	FALL	WINTER	SPRING	A CATEGORY	B REFUND	CHANGE
<b>Aerospace Engineering AE001</b>						
Internship WKT118 (work term offered in Fall/Winter/Spring)	683.00 (650.00)			6	3	Increase in fee due to escalating costs
Internship WKT218 (work term offered in Fall/Winter/Spring)	683.00 (650.00)			6	3	Increase in fee due to escalating costs
Internship WKT298 (2 work terms) (work term offered in Fall/Winter/Spring)	1,366.00 (1,300.00)			6	3	Increase in fee due to escalating costs
Internship WKT318 (work term offered in Fall/Winter/Spring)	683.00 (650.00)			6	3	Increase in fee due to escalating costs
Internship WKT418 (work term offered in Fall/Winter/Spring)	683.00 (650.00)			6	3	Increase in fee due to escalating costs
<b>Architectural Science AS001 - Undergrad</b>						
ASC101-Communications Studio-First Year	107.00 (102.50)			1/2/3/4	2	Increase in fee due to escalating costs
ASC201-Design Studio-First Year		107.00 (102.50)		1/2/3/4	2	Increase in fee due to escalating costs
ASC301-Studio-Second Year	34.00 (32.50)			1/2/3/4	2	Increase in fee due to escalating costs
ASC401-Studio-Second Year		34.00 (32.50)		1/2/3/4	2	Increase in fee due to escalating costs
ASC520-Studio - Third Year	34.00 (32.50)			1/2/3/4	2	Increase in fee due to escalating costs
ASC620- Studio - Third Year		34.00 (32.50)		1/2/3/4	2	Increase in fee due to escalating costs
<b>Architectural Science Graduate Program AR001</b>						
MA1S Studio in Critical Practice / AR8101	268.00 (65.00)			1/2/3/4	2	Remove temporary hold on field trip
MA2S Studio in Collaborative Practice / AR8103		200.00 (0.00)		1/2/3/4	2	Remove temporary hold on field trip
<b>Biomedical Engineering BE001</b>						
Internship WKT119 (work term offered in Fall/Winter/Spring)	683.00 (650.00)			6	3	Increase in fee due to escalating costs
Internship WKT219 (work term offered in Fall/Winter/Spring)	683.00 (650.00)			6	3	Increase in fee due to escalating costs
Internship WKT299 (work term offered in Fall/Winter/Spring)	1,366.00 (1,300.00)			6	3	Increase in fee due to escalating costs
Internship WKT319 (work term offered in Fall/Winter/Spring)	683.00 (650.00)			6	3	Increase in fee due to escalating costs
Internship WKT419 (work term offered in Fall/Winter/Spring)	683.00 (650.00)			6	3	Increase in fee due to escalating costs

## 2. C) Department Lab/Ancillary Fees cont'd

PROGRAM	PROPOSED 2024-25 FEE <i>(Previous year's fees noted in brackets where there have been changes)</i>					
	FALL	WINTER	SPRING	A CATEGORY	B REFUND	CHANGE
<b>Business Management BM001 - FT &amp; BM002 - PT</b>						
Full-time program undergraduate: all students	4.50	4.50		1/2/3/4	4	
Part-time program undergraduate: all students	1.80	1.80		1/2/3/4	4	
Accounting & Finance co-operative education	3,500.00			5	3	
Economics and Management Science co-operative education	3,500.00			5	3	
Entrepreneurship co-operative education	3,500.00			5	3	
Global Management Studies co-operative education	3,500.00			5	3	
Human Resources and Organizational Behavior co-operative education	3,500.00			5	3	
Law and Business co-operative education	3,500.00			5	3	
Marketing Management co-operative education	3,500.00			5	3	
Real Estate Management co-operative education	3,500.00			5	3	
<b>Business Management (MBA)</b>						
MBA Full-time program graduate student placement fee	1,000.00	1,000.00		6	4	
<b>Business Management (MScM SA)</b>						
Full-time program graduate student placement fee (\$250 per term up to a max of \$1000)	250.00	250.00	250.00	6	4	
<b>Business Management (MHA (CC))</b>						
Full-time program graduate student placement fee (\$150 per term up to a max of \$600)	150.00	150.00	150.00	6	4	
<b>Business Technology Management IT001- IT016</b>						
Full-time program - all students	1.00	1.00		1/2/3/4	4	
Part Time program - all students	0.40	0.40		1/2/3/4	4	
Business Technology Management co-operative Education	3,500.00			5	3	
<b>Chemistry and Biology CB001/BI001/BE001</b>						
Chemistry co-operative Education	3,500.00			5	3	
Biomedical Science co-operative Education	3,500.00			5	3	
Biology co-operative Education	3,500.00			5	3	



## 2. C) Department Lab/Ancillary Fees cont'd

PROGRAM	PROPOSED 2024-25 FEE <i>(Previous year's fees noted in brackets where there have been changes)</i>					
	FALL	WINTER	SPRING	A CATEGORY	B REFUND	CHANGE
<b>Continuing Education (CE)</b>						
<b>Other CE (5144 &amp; 5145 for credit &amp; non credit respectively)</b>						
Arts - Digital Geography Certificate courses CODG -101, 102, 123, 124, 125, 126, 127, 132,133,135,136,210,211,212,220, and 221	25.00	25.00	25.00	4	4	
Communications and Design - Graphic Communication Courses CGRA	40.00	40.00	40.00	3	4	
Communications and Design - CDMP 114, 118 Film and Sound Editing I	35.00	35.00	35.00	3	4	
Communications and Design - CDMP 223 Film Technology II	35.00	35.00	35.00	3	4	
Communications and Design - CDTH 431 Make-Up Artistry; Film Video TV	35.00	35.00	35.00	2	4	
Communications and Design - CDTH 448 Make-Up Tech:Theatre/Film	25.00	25.00	25.00	2	4	
Communications and Design - Techniques of Photography CDFP 320,	65.00	65.00	65.00	3	4	
Communications and Design - Approaches to Docu Photography CDFP ,392	75.00	75.00	75.00	3	4	
Communications and Design - Graphics Communications Certificate - CGCM120, 121, 250, 720	40.00	40.00	40.00	3	4	
Communications and Design - Graphics Communications Certificate - CGCM130, 230	20.00	20.00	20.00	3	4	
Communications and Design - CDFA 840 - Start your own Fashion Bus	25.00	25.00	25.00	3	4	
Community Services - Internationally Educated Professional Nutritionists - CFNS200	40.00	40.00	40.00	3	4	
<b>Chemical Engineering CH001</b>						
Chemical Engineering co-operative Education	3,500.00			5	3	
<b>Child and Youth Care</b>						
CYC302 (either Fall or Winter)	40.00			1	5	
<b>Civil Engineering CV001</b>						
Internship WKT121 (work term offered in Fall/Winter/Spring)	683.00 (650.00)			6	3	Increase in fee due to escalating costs
Internship WKT221 (work term offered in Fall/Winter/Spring)	683.00 (650.00)			6	3	Increase in fee due to escalating costs
Internship WKT291 (2 work terms) (work term offered in Fall/Winter/Spring)	1,366.00 (1,300.00)			6	3	Increase in fee due to escalating costs
Internship WKT321 (work term offered in Fall/Winter/Spring)	683.00 (650.00)			6	3	Increase in fee due to escalating costs
Internship WKT421 (work term offered in Fall/Winter/Spring)	683.00 (650.00)			6	3	Increase in fee due to escalating costs
<b>Computer Engineering CE001</b>						
Internship WKT122 (work term offered in Fall/Winter/Spring)	683.00 (650.00)			6	3	Increase in fee due to escalating costs
Internship WKT222 (work term offered in Fall/Winter/Spring)	683.00 (650.00)			6	3	Increase in fee due to escalating costs
Internship WKT292 (2 work terms) (work term offered in Fall/Winter/Spring)	1,366.00 (1,300.00)			6	3	Increase in fee due to escalating costs
Internship WKT322 (work term offered in Fall/Winter/Spring)	683.00 (650.00)			6	3	Increase in fee due to escalating costs
Internship WKT422 (work term offered in Fall/Winter/Spring)	683.00 (650.00)			6	3	Increase in fee due to escalating costs

## 2. C) Department Lab/Ancillary Fees cont'd

PROGRAM	PROPOSED 2024-25 FEE <i>(Previous year's fees noted in brackets where there have been changes)</i>					
	FALL	WINTER	SPRING	A CATEGORY	B REFUND	CHANGE
<b>Creative Industries CR001</b>						
Internship- all students in BA program	215.00 (200.00)			4/6	3	Increase in fee due to escalating costs
<b>Contemporary Science - Co-operative Education</b>	3,500.00			5	3	
SC001 3rd year				5	3	
SC001 4th year				5	3	
SC001 5th year				5	3	
<b>Early Childhood Education EC001</b>						
CLD111	6.00			2	4	
CLD212	6.00			2	4	
CLD161	-	15.00		2	4	
CLD363 (for George Brown & Direct Entry Students only)		15.00		2	4	
CLD215	10.00			2	4	
<b>Electrical Engineering EE001</b>						
Internship WKT223 (work term offered in Fall/Winter/Spring)	683.00 (650.00)			6	3	Increase in fee due to escalating costs
Internship WKT293 (2 work terms) (work term offered in Fall/Winter/Spring)	1,366.00 (1,300.00)			6	3	Increase in fee due to escalating costs
Internship WKT323 (work term offered in Fall/Winter/Spring)	683.00 (650.00)			6	3	Increase in fee due to escalating costs
Internship WKT423 (work term offered in Fall/Winter/Spring)	683.00 (650.00)			6	3	Increase in fee due to escalating costs
<b>Fashion FA001/FA002</b>						
All students	140.00			1/2/3/6	1	
Master of Fashion (FS001) all years	75.00			1/2/3/4	4	
<b>Geographic Analysis GE001</b>						
GEO773 (optional field trip)	1,400.00			1	3	
GEO714	25.00	25.00		2/3	1	
GEO719	25.00	25.00		2/3	1	
GEO419	25.00	25.00		2/3	1	
GEO 643 - (compulsory field trip - **Fall or Winter based on enrollment)	150.00	**		1	3	
GEO724	25.00	25.00		2/3	4	
GEO301	25.00	25.00		2/3	1	
GEO 302	25.00	25.00		2/3	1	
GEO001/BA001 Plan - BAGEOANLYS - 1st year printing only	25.00	-		2/3	3	
GEO 131	50.00	50.00		1	3	
GEO 141	50.00	50.00		1	3	
GEO001/BA001 Plan - BAGEOANLYS - 2nd year	50.00			2/3	3	
GEO001/BA001 Plan - BAGEOANLYS - 3rd year	35.00			2/3	3	
GEO001/BA001 Plan - BAGEOANLYS - 4th year	25.00			2/3	3	
EUS880 (optional field trip; fee will vary by destination)		1,800.00		1	3	
<b>Graphic Communications Management GC001</b>						
All students	250.00			1/2/3/4/6	3	
<b>Hospitality and Tourism Management HT001</b>						
All students	28.00	28.00		1/2/3/4	4	
Hospitality and Tourism Management co-operative education	3,500.00			5	3	

## 2. C) Department Lab/Ancillary Fees cont'd

PROGRAM	PROPOSED 2024-25 FEE <i>(Previous year's fees noted in brackets where there have been changes)</i>					
	FALL	WINTER	SPRING	A CATEGORY	B REFUND	CHANGE
<b>Image Arts IM001/IM002/IM003/PM001</b>						
All undergraduate students	160.00	-		1/2/3/4/6	4	
Master of Fine Arts	230.00			1/2/3/4/6	4	
All grad students in Photographic Preservation & Collections Management	230.00			1/2/3/4/6	4	
<b>Industrial Engineering IE001</b>						
Internship WKT126 (work term offered in Fall/Winter/Spring)	683.00 (650.00)			6	3	Increase in fee due to escalating costs
Internship WKT226 (work term offered in Fall/Winter/Spring)	683.00 (650.00)			6	3	Increase in fee due to escalating costs
Internship WKT296 (2 work terms) (work term offered in Fall/Winter/Spring)	1,366.00 (1,300.00)			6	3	Increase in fee due to escalating costs
Internship WKT326 (work term offered in Fall/Winter/Spring)	683.00 (650.00)			6	3	Increase in fee due to escalating costs
Internship WKT426 (work term offered in Fall/Winter/Spring)	683.00 (650.00)			6	3	Increase in fee due to escalating costs
<b>Interior Design ID001</b>						
ID001 - 1st year	443.30			1/2/3/4/6	4	
ID001 - 2nd year	700.00			1/2/3/4/6	4	
ID001 - 3rd year	420.00			1/2/3/4/6	4	
ID001 - 4th year	420.00			1/2/3/4/6	4	
Masters of Interior Design (MID)	420.00			6	3	
<b>International Economics and Finance IC001</b>						
Internship WKT77A & ECN 900	1,250.00			6	3	
<b>Journalism JO001/JN001</b>						
All graduate & undergraduate students						
- Grad account codes	150.00	150.00		2/3/4/6	3	
- UG account codes	150.00	150.00		2/3/4/6	3	
Undergraduate students taking summer magazine option	150.00		150.00	2/3/4/6	3	
<b>Faculty of Law</b>						
All Students	100.19			2/4	4	
<b>Mechanical Engineering ME001</b>						
Internship WKT127 (work term offered in Fall/Winter/Spring)	683.00 (650.00)			6	3	Increase in fee due to escalating costs
Internship WKT227 (work term offered in Fall/Winter/Spring)	683.00 (650.00)			6	3	Increase in fee due to escalating costs
Internship WKT297 (2 work terms) (work term offered in Fall/Winter/Spring)	1,366.00 (1,300.00)			6	3	Increase in fee due to escalating costs
Internship WKT327 (work term offered in Fall/Winter/Spring)	683.00 (650.00)			6	3	Increase in fee due to escalating costs
Internship WKT427 (work term offered in Fall/Winter/Spring)	683.00 (650.00)			6	3	Increase in fee due to escalating costs
<b>Mechatronics Engineering</b>						
Internship WKT128 (work term offered in Fall/Winter/Spring)	683.00 (650.00)			6	3	Increase in fee due to escalating costs
Internship WKT228 (work term offered in Fall/Winter/Spring)	683.00 (650.00)			6	3	Increase in fee due to escalating costs
Internship WKT294 (2 work terms) (work term offered in Fall/Winter/Spring)	1,366.00 (1,300.00)			6	3	Increase in fee due to escalating costs
Internship WKT238 (work term offered in Fall/Winter/Spring)	683.00 (650.00)			6	3	Increase in fee due to escalating costs
Internship WKT248 (work term offered in Fall/Winter/Spring)	683.00 (650.00)			6	3	Increase in fee due to escalating costs

## 2. C) Department Lab/Ancillary Fees cont'd

PROGRAM	PROPOSED 2024-25 FEE <i>(Previous year's fees noted in brackets where there have been changes)</i>					
	FALL	WINTER	SPRING	A CATEGORY	B REFUND	CHANGE
Medical Physics - co-operative education PH001	3,500.00			6	3	
Midwifery MW001/MW002/MW003						
MWF250	0.00 (200.00)			4	2	Fee no longer required as course is replaced by MWF251 and MWF 252 with new curriculum
MWF344	1,000.00 (629.00)			4	2	Fee increase
MWF345		300.00	0.00 (101.00)	4	2	Fee increase
<b>Nursing NU001 - NU009</b>						
NU001- All 4th year in Collaborative Nursing Program	95.89 (141.00)	11.00		2/4	3	Fee decrease due to change in student learning materials
NU001- 3rd year students	11.00	11.00		2	3	
NU001- 1st year students	19.95 (11.00)	11.00		2/4	3	Fee increase for student learning materials
NU001- 2nd year students	90.12 (11.00)	11.00		2/4	3	Fee increase for student learning materials
NU004	11.00	11.00		2	3	
NU005	11.00	11.00		2	3	
NU006	11.00	11.00		2	3	
NU008	7.75	7.75		4	3	
<b>Nutrition FN001</b>						
FND100		40.00		2/3	4	
FNS200	40.00			2/3	4	
FND401	15.00			2/3		
FN001 years 1 and 2	10.00	20.00		2/3	4	
FN001 years 3 and 4	15.00	15.00		2/3	4	
<b>PROGRAM NC001</b>						
<b>MHSc in Nutrition Communications NC8301/NC8302</b>						
NC8301; NC8302 -Practicum placement option (charged in 3rd and 4th semester of study)	1,800.00	1,800.00	1,800.00	6	4	
PM Diploma Dietetics (Graduate program) with SMH & Sick Kids	1,800.00	1,800.00	1,800.00	6	4	
PM Diploma Dietetics (Graduate program) -with North York General & Sunnybrook	1,800.00	1,800.00	1,800.00	6	4	
<b>Media Production RT001/RT002</b>						
RT001 and RT002 - all years	175.00			1/2/3/4/6	4	
RTA999 - Room & Board - RTA in LA program			2,310.00 (2,200.00)	1	5	Increase in fee due to escalating costs
MP8922- Business Case Studies in Communication- RTA in LA program			2,310.00 (2,200.00)	1	5	Increase in fee due to escalating costs
<b>New Media RT003</b>						
Undergraduate students - Media Students now included in the RTA School of Media	155.00			1/2/3/4/6	4	
RTA321 Introduction to Tangible Media	150.00			4	2	
RTA223 Designing Material Experiences		25.00		4	2	
RTA832 Cybernetics and Body Centric Technologies	100.00			4	2	
<b>Sports Media Program RT004</b>						
All undergraduate students	210.00			1/2/3/6	4	
<b>Graduate Studies - Media Production MD001</b>						
Media Production (M.A.)	75.00			4	4	
<b>Occupational and Public Health OC001/OC002/OC003</b>						
OHS823		200.00		1	4	
Public Health and Safety co-operative Education	3,500.00			5	3	
Occupational Health and Safety co-operative Education	3,500.00			5	3	

## 2. C) Department Lab/Ancillary Fees cont'd

PROGRAM	PROPOSED 2024-25 FEE <i>(Previous year's fees noted in brackets where there have been changes)</i>					
	FALL	WINTER	SPRING	A CATEGORY	B REFUND	CHANGE
<b>ProComm</b>						
Undergraduate students	63.00 (50.00)			4	4	Increase in fee due to escalating costs
Graduate Students	63.00 (50.00)			4	4	Increase in fee due to escalating costs
<b>Professional Music Program</b>						
All Students in Professional Music program	200.00			4/6	4	
<b>Retail Management RL001</b>						
Field Trips - all years	10.00	10.00		1/2/3/4	4	
Retail Management co-operative education	3,500.00			5	3	
<b>Social Work SW001</b>						
SWP335	10.00			2/6	4	
SWP36A	10.00			2/6	4	
SWP50A	10.00			2/6	4	
<b>Theatre School TH001/TH002/TH003</b>						
Material fee (all students)	24.00			2	4	
THP 201 Production 2	235.00			2/3/4	4	
THP 315 Corsetry		100.00		2/3	3	
THP 325 Ward 3		50.00		2/3	3	
THP 328 Carps 3		50.00		2/3	3	
THP 333 Accessories		20.00		2/3	3	
THP 422 Paint		50.00		2/3	3	
THP 538 Props	50.00			2/3	3	
THP 612 Dye		50.00		2/3	3	
THP 648 Welding		75.00		2/3	3	
<b>Urban and Regional Planning UP001/UP002/UP003</b>						
PLG531,532,533,534 (Field Research Project I, II, III.)	800.00			1	5	
PLG735,736 (Advanced Field Research IV,V,VI.)	800.00			1	5	
PLG731,732,733,734 (Advanced Field Research Project I, II, III.)	800.00			1	5	
UP001/002/003/UR001 (Urban & Regional Planning & Urban Development programs)	60.00			4	2	
PL8106 Planning Ethics		35.00		4	4	
<b>Financial Mathematics co-operative education</b>	3,500.00			5	3	
<b>Mathematics and Its Applications co-operative education</b>	3,500.00			5	3	

## 2. D) Service Fees

	2023-24 Rate	2024-25 Rate	\$ Increase
Challenge Credits	\$ 175	\$ 175	-
Letter of Permission****	\$ 50	\$ 50	-
Late Fees (per month)	1.25%	1.25%	-
Max Tuition Deposit undergraduate	\$ 600	\$ 600	-
Max Tuition Deposit graduate*	\$500/\$1000	\$500/\$1000	-
Tuition deposit - max non refundable portion (cancellation fee) - undergraduate **	\$ 500	\$ 500	-
Tuition deposit - non refundable portion (cancellation fee) - graduate*	\$ 500	\$ 500	-
TMU International Application fee	\$ 150	\$ 150	-
The Common Application Fee (TCA)	\$100 US	\$100 US	-
Transcript - paper****	\$ 30	\$ 30	-
Transcript - digital****	\$ 20	\$ 20	-
Replacement / management of Graduation Document	\$ 70	\$ 70	-
ID Card - initial issuance for CE	\$ 35	\$ 35	-
ID Card Replacement	\$ 35	\$ 35	-
NSF Cheque/Credit Card Rejections	\$ 50	\$ 50	-
Unreturned convocation gowns/hoods	\$ 200	\$ 200	-
Addition/Deletion to Registration Record	\$ 100	\$ 100	-
Late Request for Graduation Audit	\$ 30	\$ 30	-
Redeemable Failure Examination (supplemental exam)	\$ 50	\$ 50	-
Grad Studies Application Fee	\$ 110	\$ 110	-
Grad Studies Application Fee - MBA	\$ 150	\$ 150	-
Convocation Cost Recovery	\$ 55	\$ 55	-
Late Application to Graduate	\$ 50	\$ 50	-
Late Application for Transfer Credit	\$ 50	\$ 50	-
IEEQB Assessment Fee	\$ 45	\$ 45	-
Creative School Portfolio Assessment Fee	\$ 50	\$ 50	-
Architectural Science Portfolio Assessment Fee	\$ 50	\$ 50	-
Supplemental Application Form	\$ 90	\$ 90	-
TMU Application Fee (current students changing programs)	\$ 90	\$ 90	-
Licensure verification request: BScN	\$ 115	\$ 115	-
Licensure verification request: Nurse Practitioner	\$ 55	\$ 55	-
Licensure verification request: rush fee	\$ 50	\$ 50	-
Licensure verification request: courier fee	\$ 20	\$ 20	-
Licensure verification request: course descriptions (where required by non-Ontario licensing boards)	\$ 20	\$ 20	-
Degree verification/Confirmation of graduation (to employers or educational institutions)	\$ 20	\$ 20	-
Confirmation of Enrollment/Graduation letter**** (to former students)	\$ 20	\$ 20	-
Other Special Letters (to employers, etc.) ****/****	Various	Various	-

\* The graduate deposit fee is \$500 for all students except the MBA program (\$1,000) & Computer Networks (\$1,000). Deposit fee for PT graduate students is \$250. MCU policy allows the greater of \$500, or 10% of the fee and the non refundable portion.

\*\* MCU approved maximum non-refundable deposit for new and returning undergraduate students is \$500

\*\*\* Cost recovery for other special letters (except graduation eligibility letters for which recoveries were eliminated by MCU policies).

\*\*\*\* Registrar's office has embarked on a digitization initiative to provide students with a secured, personalized credential wallet for academic credentials and documents. Digital transcripts and letters are provided through MyCreds a national credential network. Transcripts and letters offered through this service are subject to applicable taxes.

\*\*\*\*\*Verification service will be merged with online service provider

\*\*\*\*\*One letter will be issued at new cost



# 2. E) Student Residence Fees and Meal Plans

Pitman Hall, International Living Learning Centre (ILLC) and Daphne Cockwell Complex

Room Type	Program		Residence Student Governance*		Laundry	Communications Fee	Rent		Meal Plan **				OneCard Admin	Food Admin	Total 2024-25	
	Fee \$	% Increase over 23/24	Fee \$	% Increase over 23/24	Fee \$	Fee \$	Fee \$	% Increase over 23/24	Meal Plan \$	% Increase over 23/24	Pitman apartment declining balance***	Flex \$	Fee \$	Fee \$	Fee \$	
<b>Pitman Hall</b>																
Single	\$45.42	0%	\$59.64	0%	\$50.00	\$416.00	\$9,619.00	3.0%	\$6,385.00	5.0%		\$450.00	\$35.00	\$50.00	\$17,110.06	
Semi-private (paired)	\$45.42	0%	\$59.64	0%	\$50.00	\$416.00	\$10,396.00	3.0%	\$6,385.00	5.0%		\$450.00	\$35.00	\$50.00	\$17,887.06	
Double	\$45.42	0%	\$59.64	0%	\$50.00	\$416.00	\$7,846.00	3.0%	\$6,385.00	5.0%		\$450.00	\$35.00	\$50.00	\$15,337.06	
Suite (apartment)	\$45.42	0%	\$59.64	0%	\$50.00	\$416.00	\$11,188.00	3.0%	\$4,557.00	5.0%		\$450.00	\$35.00	\$50.00	\$16,851.06	
									\$6,385.00	5.0%		\$450.00	\$35.00	\$50.00	\$18,679.06	
											\$1,350.00		\$35.00	\$50.00	\$13,194.06	
<b>ILLC</b>																
Single	\$45.42	0%	\$59.64	0%	\$50.00	\$416.00	\$11,835.00	3.0%	\$6,385.00	5.0%		\$450.00	\$35.00	\$50.00	\$19,326.06	
<b>ILLC</b>																
Double	\$45.42	0%	\$59.64	0%	\$50.00	\$416.00	\$8,720.00	3.0%	\$6,385.00	5.0%		\$450.00	\$35.00	\$50.00	\$16,211.06	
<b>Daphne Cockwell Complex</b>																
2 Bedroom Standard****	\$45.42	0%	\$59.64	0%	\$50.00	\$416.00	\$13,652.00	3.0%	\$4,557.00	5.0%		\$450.00	\$35.00	\$50.00	\$19,315.06	
									\$6,385.00	5.0%		\$450.00	\$35.00	\$50.00	\$21,143.06	
4 Bedroom Standard****	\$45.42	0%	\$59.64	0%	\$50.00	\$416.00	\$12,983.00	3.0%	\$4,557.00	5.0%		\$450.00	\$35.00	\$50.00	\$18,646.06	
									\$6,385.00	5.0%		\$450.00	\$35.00	\$50.00	\$20,474.06	

\* Governance fee is allocated to the Residence Council.

\*\* Meal plan was revamped in 18-19 as an "all you can eat" one rate meal plan with additional retail location flexibility, refer to University website for further details.

\*\*\* Pitman apartment tenants may opt for a minimum mandatory meal plan

\*\*\*\* Price differential between 2 and 4 bedrooms reflects the inclusion of kitchens in the 2 bedrooms allowing residents to choose the 5 vs 7 day meal plan.



# Appendices

# SMA3 Performance Metrics

SMA3 Funding Metric	Historical Results (Most Recent Years)	2023-24 Target	2023-24 Minimum Allowable	2023-24 Result
Graduate Employment Rate in Related Field	89.1%, 89.4%, 89.6%, 92.0%, 88.6%	92.51%	89.56%	91.52%
Institutional Strength/Focus ( <i>as % of total enrolment</i> )	51.4%, 51.5%, 52.1%, 52.2%, 52.7%	51.46%	49.92%	53.85%
Graduation Rate	72.5%, 74.4%, 75.1%, 75.3%, 76.4%	75.59%	74.83%	77.05%
Research Funding & Capacity ( <i>% of Ontario system total</i> )	1.8%, 1.8%, 1.9%, 2.0%, 2.1%	1.97%	1.87%	2.19%
Community/Local Impact ( <i>total enrolment as % of Toronto population</i> )	2.3%, 2.3%, 2.4%, 2.5%, 2.5%	2.45%	2.38%	2.50%
Economic Impact: Number of start-ups ( <i>institution-specific metric</i> )	325, 354, 335, 361, 419	398	350	402
Graduate Earnings ( <i>median earnings after 2 years</i> )	\$49,684, \$50,494, \$50,827	\$50,669	\$50,089	\$52,860
Experiential Learning	62.3%, 63.7%, 65.0%, 65.5%, 66.7%	66.28%	65.38%	67.91%
Innovation (Private Sector Research Funding)	\$13.1M, \$15.0M, \$15.0M	\$14.2M	\$13.1M	\$16.5M
Skills & Competencies	N/A			NSSE2023 participant

**Notes:**

Performance-based funding was activated in 2023-24. Beginning at 10% (\$25.4M in the case of Toronto Metropolitan University) rather than the previously planned 55%. For 2024-25, performance-based funding will account for 25% of operating funds. The ministry has added a “stop-loss” mechanism to cap losses for performance falling below 95% of target.

# 2023-24 Core Performance Measures

Indicator	Short-term Results	Current Level (April 2024)	Previous Level (April 2023)	Short-term Target	Time-frame	Long-term Objective
<b>Enable Greater Student Engagement and Success through Exceptional Experiences</b>						
NSSE: Undergraduate entire educational experience rating* (triennial)	●	69.3% (2023)	71.4% (2020)	75% – 80%	2023-24	↔
CGPSS: Overall rating of the quality of graduate programs* (triennial)	●	84.3% (2022)	84.3% (2022)	83% – 88%	2025-26	↔
FTE enrolment as share of target	●	101% (2023)	98% (2022)	100%	2023-24	↔
	●	100% (2023)	101% (2022)	100%	2023-24	↔
CSRDE: Percentage of students retained from Year 1 after 1 Year	●	89.7% (2023)	88.3% (2022)	86% – 91%	2023-24	↑
CSRDE: 6-year graduation rate	●	76.6% (2023)	74.4% (2022)	70% – 72%	2023-24	↑
Master's completion rates within 3 years	●	87.5% (2023)	88.8% (2022)	89% – 91%	2023-24	↔
<b>Increase SRC Excellence, Intensity and Impact</b>						
Value and number of peer-adjudicated research grants per eligible faculty member	●	\$25,333 (2023)	\$23,687 (2022)	\$20,900 – \$24,000	2023-24	↑
	●	0.41 (2023)	0.39 (2022)	0.55	2023-24	↑
Total External Research Funding	●	\$90.9M (2023)	\$85.2M (2022)	\$75M – \$110M	2024-25	↑
<b>Foster an Innovation Ecosystem</b>						
Zone Learning Enrolment (FFTE)	●	645 (2023)	532 (2022)	900 – 1,000	2023-24	↑
<b>Expand Community Engagement and City Building</b>						
Mean entering average from secondary school	●	86.1% (2023)	88.3% (2022)	83% – 85%	2023-24	↑
Mean entering average in Master's programs	●	B+ (2023)	B+ (2022)	B+	2023-24	↔
Positive print and online references to TMU	●	20,426 (2023)	18,920 (2022)	5,700	2023-24	↔

Results: ● & amber lettering = below short-term target ● & green lettering = at or above short-term target ○ & black lettering = target applies to later year

Objective: ↑ Long-term improvement ↔ Long-term maintenance

\*Percentage of students reporting good or excellent

Abbreviations: Consortium for Student Retention Data Exchange (CSRDE), National Survey of Student Engagement (NSSE), Canadian Graduate and Professional Student Survey (CGPSS)



# Setting 2024-25 Core Performance Measures

Indicator	Short-term Results	Current Level (April 2024)	Previous Level (April 2023)	Short-term Target	Time-frame	Long-term Objective
<b>Enable Greater Student Engagement and Success through Exceptional Experiences</b>						
NSSE: Undergraduate entire educational experience rating* (triennial)		69.3% (2023)	71.4% (2020)	75% – 80%	2026-27	
CGPSS: Overall rating of the quality of graduate programs* (triennial)		84.3% (2022)	84.3% (2022)	83% – 88%	2025-26	
FTE enrolment as share of target		101% (2023)	98% (2022)	100%	2024-25	
		100% (2023)	101% (2022)	100%	2024-25	
CSRDE: Percentage of students retained from Year 1 after 1 Year		89.7% (2023)	88.3% (2022)	86% – 91%	2024-25	
CSRDE: 6-year graduation rate		76.6% (2023)	74.4% (2022)	70% – 72%	2024-25	
Master's completion rates within 3 years		87.6% (2023)	88.8% (2022)	89% – 91%	2024-25	
<b>Increase SRC Excellence, Intensity and Impact</b>						
Value and number of peer-adjudicated research grants per eligible faculty member		\$25,333 (2023) 0.41 (2023)	\$23,687 (2022) 0.39 (2022)	\$20,900 – \$24,000 0.55	2024-25 2024-25	
Total External Research Funding		\$90.9M (2023)	\$85.2M (2022)	\$75M – \$110M	2024-25	
<b>Foster an Innovation Ecosystem</b>						
Zone Learning Enrolment (FFTE)		545 (2023)	532 (2022)	600 – 800	2024-25	
<b>Expand Community Engagement and City Building</b>						
Mean entering average from secondary school		86.1% (2023)	88.3% (2022)	83% – 85%	2024-25	
Mean entering average in Master's programs		B+ (2023)	B+ (2022)	B+	2024-25	
Positive print and online references to TMU		20,426 (2023)	18,920 (2022)	14,000	2024-25	

Results: & amber lettering = below short-term target & green lettering = at or above short-term target & black lettering = target applies to later year

Objective: Long-term improvement Long-term maintenance

\*Percentage of students reporting good or excellent

Abbreviations: Consortium for Student Retention Data Exchange (CSRDE), National Survey of Student Engagement (NSSE), Canadian Graduate and Professional Student Survey (CGPSS)